

COMPANY REGISTRATION NUMBER NI005568

ACTION MENTAL HEALTH

**(CHARITABLE COMPANY - LIMITED
BY GUARANTEE)**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2016**

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

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For the Year Ended 31 March 2016

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ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GENERAL INFORMATION

DIRECTORS – MAIN BOARD

Mr P Fitzsimmons - Chairman
Mr R C Mowbray - Vice Chairman
Mr P Barr - Treasurer
Mr H W R Kohner
Mrs S E Hillan
Mr T A J McKeever
Mr C B McMurray
Mr J L C Thompson
Mr E F Fee
Mr D McKeown
Dr T O'Neill
Mr S Pollard - Resigned as a Director 11 Jan16
Ms P Hunter - Resigned as a Director 25 Feb16

SECRETARY

Mrs I Gallen

CHIEF EXECUTIVE OFFICER

Mr D Babington

REGISTERED OFFICE

AMH Central Office
27 Jubilee Road
Newtownards BT23 4YH

BANKERS

Danske Bank
58 Market Street
Downpatrick BT30 6LX

STATUTORY AUDITORS

GMcG Belfast
Chartered Accountants
Alfred House
19 Alfred Street
Belfast BT2 8EQ

INVESTMENT BROKERS

Cunningham Coates Stockbrokers
The Linenhall
32-38 Linenhall Street
Belfast BT2 8BG

CCLA

Senator House, 85 Queen Victoria Street
London EC4V 4ET

COMPANY REGISTRATION NUMBER

NI005568

**RECOGNISED BY HMRC AS A CHARITY
UNDER REFERENCE NUMBER**

XN 47959

CHARITY REGISTRATION NUMBER

NIC100753

SOLICITORS

Tughans
Marlborough House
30 Victoria Street
BELFAST BT1 3GG

Cleaver Fulton Rankin Limited

50 Bedford Street
BELFAST BT2 7FW

A & L Goodbody
42-46 Fountain Street
Belfast
BT1 5EB

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 March 2016. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by other Charities" (FRS 102) in preparing the annual report and financial statement of the charity.

CONSTITUTION

Action Mental Health (AMH) is a company limited by guarantee, registered under NI005568, governed by the Articles of Association. The company is recognised as a charity and is registered under NIC100753 and is recognised as a charity by HM Revenue & Customs under reference number XN 47959.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board is comprised of up to 15 Directors as set out in the charity's Articles of Association. Directors may serve for a maximum of 3 terms of 4 years, save for Serving Directors who, having served 15 years, must be re-appointed on an annual basis. Directors are recruited to the Board through an open recruitment and selection process, although 4 Directors may be co-opted annually. The working of the Board is guided by the Governance Manual, which includes an induction programme for Directors, Terms of Reference for Committees and roles and responsibilities of office bearers.

Decisions on strategy, policy and material capital expenditure are taken by the full Board and the Board ensures the Strategic Plan guides the Executive over a three year time span. Day to day decision making is under the supervision of the Chief Executive Officer, Mr D Babington with regular reporting to the Finance Committee, Audit and Risk Committee, Nominations and Remuneration Committee, Development Committee and the Board. The Chief Executive Officer directly manages the Senior Management Team who ensures targets in the annual Operational Plan are being met.

In line with corporate good practice the company has an Audit and Risk Committee comprising of two independent and three Board members; the Chief Executive Officer and Head of Business Support also attend with the external auditors present when appropriate (usually three meetings a year). Each year a Directors' Conference is held to assess progress. The charity has been formally registered with the Charities Commission for Northern Ireland since February 2015.

Over the year the Board met 6 times; the Finance Committee held 6 meetings, the Audit and Risk Committee met on 4 occasions, the Nominations and Remuneration Committee 3 times and the Development Committee once. Throughout the year a number of audits from DEL, DETI, ETI and others provided reassurance to the Board.

The Nominations and Remuneration Committee review pay levels for all staff on an annual basis and benchmark them against National Joint Council (NJC) scales and their approach to pay and the annual Accounts are available on the website; the Committee seeks approval from the full Board for any increases in staff salaries. In 2014 the Committee commissioned an extensive independent review of all staff salaries which benchmarked them against other locally based charities, sectors and NJC scales and the recommendations have been implemented in full. In respect of the Chief Executive the Committee benchmarks salary against ACEVO and NICVA guidance.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

In order to provide effective services AMH works in a number of partnerships with other charities in Northern Ireland. The Together For You consortium of 9 charities, funded by the Big Lottery Fund and led by AMH, delivered its third and final year of mental health and emotional resilience building interventions across the region, engaging with over 16,000 people across NI. The SES consortium, co-led by AMH and Cedar, met all targets for DEL's Work Connect and Workable employment programmes and continued to out-perform comparable programmes in GB. AMH contributes to a range of other partnerships such as the Long Term Conditions Alliance Northern Ireland through staff members holding appointments on Committees.

DIRECTORS

The Directors of the charity are its trustees for the purposes of charity law. The Directors who served the charity during the year are as noted on Page 1.

Mrs S E Hillan, Ms P Hunter (until Feb 16) and Messrs. Fee, Kohner, McKeever, McMurray, Mowbray, Thompson, Barr, Fitzsimmons, McKeown, O'Neill and Pollard (until Jan 16) all served throughout the year.

A register of Directors' interests is maintained, with regular review and update, in order for the Board to be aware of any potential conflicts of interest; the issue of potential conflicts is a standing agenda item at the start of all Board meetings. None of the Directors had any material interest in contracts with the charity during the year.

RISK STRATEGY

A risk register is maintained in relation to all material risks posing a financial threat to the charity. This register is reviewed regularly by the Audit and Risk Committee and Board meetings to ensure systems and procedures are established to mitigate those risks identified and to minimise any potential impact on the charity.

In managing the Reserves the Board is guided by their Investment Policy and its objective is to generate a return in excess of inflation over the long term whilst generating an income which could be available to support existing services and new projects. A diversified spread of investments is maintained and investment providers are required to meet with the Finance Committee once a year to discuss performance, risk and adherence to the Investment Policy's ethical criteria.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

PRINCIPAL RISKS AND UNCERTAINTIES

The year was dominated by uncertainty with ESF funding which impeded all ESF provider organisations from delivering outcomes as planned; after high level political intervention funding became more stable and the programme continues to deliver outcomes for clients. Nearly all other funding sources were under pressure and the Board prepared contingency measures, including securing an overdraft facility which was never actually triggered.

Allied to funding pressures in the public sector there were projects coming to their natural end which resulted in unusually high staff turnover. The Board, particularly the Nominations and Remuneration Committee, closely monitored the issue and ensured measures were put in place to alleviate pressures and support staff, all of which they keep under careful scrutiny.

Other key risks and uncertainties affecting the charity are set out below:

- **Reputational**
The major reputational risk for the charity is a loss of trust with beneficiaries, funders or the public.
- **Financial**
The major financial risks that the charity faces are the possible termination of funding from other bodies, the future of contracts and fluctuations in investments.
The Referendum vote in June to leave the EU puts into doubt a significant proportion of existing AMH funding from the European Social Fund, details are very unclear and likely to remain so for some time.
- **Legal and governance**
The major legal and governance risks for the charity are, to act in a breach of trust, acting outside of regulatory or other good governance requirements and conflicts of interest.

The charity recognises the above risks and uncertainties and operates so as to minimise the threat posed to the charity by adhering to the highest procedures and standards and working closely with key funders.

OBJECTIVES AND ACTIVITIES

AMH is a voluntary organisation which supports people's mental health and well-being through vocational training, supported employment options, personal development, health and well-being programmes and resilience building. AMH's Objects are;

- To provide assistance for those affected by mental ill health and other disabilities with a range of supports to improve their well-being and help them recover and return to purposeful activity such as employment; this includes helping them gain and develop new skills;
- To promote awareness of mental health issues to the public at large, and;
- To promoting greater sustainability through more efficient use of resources.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES (Continued)

The majority of AMH effort is expended in supporting people's recovery from mental ill health with a keen focus on employment as a means to aid that recovery. Over 65% of AMH staff work on the New Horizons recovery programme funded by the EU through ESF funding which amounted to £1,871,810 in this last year. Clients are referred to services from the 5 Health and Social Care Trusts and move on after a 3 year programme to employment or a more sustainable independent life. Each client has a tailored action plan and activities are very varied including essential skills, retail skills, personal development, IT, catering and job search. AMH measures a range of outcomes, such as individuals gaining employment or moving on to Further Education, which are reported to Trusts and the EU.

Aside from the New Horizons services AMH also delivers further recovery programmes through Government employment programmes such as Workable and Work Connect. These 2 programmes are delivered with 6 other charity partners as part of Supported Employment Solutions and they provide very individual interventions to assist clients to get into work or to remain in work. DEL sets targets and measures outcomes of these programmes on a regular basis. AMH also runs small alcohol addiction projects, the Vision project (Autistic Spectrum Disorder) in the Southern Trust area and the Promote project (Learning Disability) in the South Eastern Trust area all with smaller numbers of clients which are funded by the Big Lottery and Health Trusts.

In terms of raising awareness and improving well-being AMH established the MensSana project 12 years ago to promote awareness of mental health issues with young people and this work has expanded through the Mindset project to include adults and the Protect Life service to deliver suicide/self harm prevention services. These projects and contracts are funded by the Southern Trust, the PHA, Big Lottery Fund and by corporate donors/Foundations; some of the work takes place in HMPs Hydebank and Maghaberry with young offenders. The charity also operates three Men's Sheds funded by the Big Lottery and they support men aged 60+ to share skills, socialise and connect with their wider community. This range of activities assists AMH in achieving its purpose of promoting mental health issues to the public.

AMH has also spoken out and provided a leadership role by raising the issue of mental health with the public through the launch of research by QUB. The research launch in October culminated in Northern Ireland's first ever Mental Health Summit in February with the aim of ensuring mental health was a political priority at Stormont. AMH also ran a campaign of '12 Christmas Wishes' featuring politicians and local personalities to again raise the priority of mental health, particularly in view of the financially demanding backdrop. There was widespread coverage for all these events and social media reach with the public was extensive.

AMH has undertaken a rolling programme of refurbishment to upgrade the 6 owned sites and to make them more efficient. A substantial sum has been committed this year by the Board to make them more sustainable and this, allied to better use of technology, particularly use of mobile devices, is contributing to AMH working more efficiently and in a more sustainable way.

More information on AMH's work and achievements during 2015/16 is in the Annual Review which is available from the Company's Registered Office and on its website.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE

This was the third and final year of the Board's Strategic Plan 2013-2016 and most of the key objectives have been achieved. The year was yet again dominated by public funding pressures but AMH maintained income at expected levels. There were particular pressures with securing ESF funding through DEL and this led to the late start to the ESF programme.

During the year 2154 clients with mental health needs and/or a learning disability attended services provided by AMH including New Horizons, Promote, Workable and Work Connect. The New Horizons services provided training and employability programmes to 1781 clients. Clients achieved 3514 accredited training outcomes and 184 progressed to paid employment, voluntary work, further training or other government programmes. AMH continues to be the only organisation in Northern Ireland to deliver the Individual Placement and Support (IPS) service, currently in the Belfast Trust area.

AMH also continues to run the Long Term Conditions Alliance (NI) project 'Managing the Challenge' in the Western Trust area and 25 programmes were successfully provided throughout the year with 260 people participating in the self-management programme. Our MensSana, Mindset and Protect Life programmes offered a range of mental health promotion and suicide and self-harm interventions across Northern Ireland; there were 15907 direct beneficiaries. 251 older men have attended the 3 Men's Sheds since commencement.

In terms of Government Employment Programmes, the SES consortium delivered Work Connect and Workable (NI) across the region: through the Workable contract AMH supported 113 clients and through Work Connect, 184 clients were supported by AMH with 42 gaining employment during 2015/16. AMH Works, our training consultancy, continued to provide well-being training for 21 companies and held 2 employer conferences in Belfast and L'Derry.

In terms of the estate there were some modest changes due to ESF funding, so for example AMH withdrew a permanent presence in Bangor which will now be achieved through outreach. Refurbishment work was completed in Downpatrick and plans are in place for Fermanagh and further work in Ards. The site in Duncrue Industrial Estate in Belfast was sold.

AMH saw staff voluntary turnover in the year 2015-16 of 14.2%, with 43.5% of voluntary leavers having been on fixed term contracts and seeking alternative employment. The Equality Commission audit of 6th February 2016 records AMH staffing complement of 167 employees: 50 males and 117 females.

Craigavon New Horizons, Fermanagh New Horizons and Promote all retained 100% compliance on their Customer Service Excellence (CSE) health checks again this year. AMH continues to be recognised as Investors in People (IIP) Gold and IIP Champion organisation and will be applying for reassessment under the IIP's new standards in September 2016.

The Board had planned further Employer Forums in new locations but these have not yet materialised so this will be a target in the forthcoming Strategic Plan 2016-2019.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE (Continued)

Most of the objectives in the strategic plan were achieved and there was the notable success of meeting ESF outcomes, and in some cases over-achieving ESF outcomes, given the turmoil with the programme. Growth of fundraising and events has also been a positive development as well and will be capitalised on in coming years. The aim to establish further Employer Forums to support employment programmes did not progress due to other commitments and difficulties in finding appropriate members. Also effort to develop AMH Works further was distracted with the wider funding issues and will be rectified with more resources in the coming year.

FINANCIAL REVIEW

Given the turmoil with ESF funding, which DEL publicly admitted and apologised for, AMH has emerged at the end of the year in a relatively positive and stable financial position. There were occasions when cash flow was precarious and the Board agreed to a temporary overdraft facility, which was never activated.

The ESF funding continued to support the recovery services whilst a range of PHA, Big Lottery and Trust funding supported all the other programmes. Unrestricted income is also growing through more events and active fundraising and the Board aims to increase this over time.

RESULTS

The charity had total incoming resources of £6,154,222 (2015 - £5,919,149) for the year ended 31 March 2016 and the principal sources of this funding are as disclosed in note 3 of the financial statements.

Unrealised losses on investments were £55,936 (£94,879 gain in 2015).

The overall net movement on unrestricted funds for the year was a surplus of £405,583 (2015 - £56,092). The charity spends all restricted monies that it receives and makes good any deficit on restricted funds from its general unrestricted reserves. This year's surplus also reflects the gain made on the sale of the Duncrue site and the proceeds from the on-going legal claim, now settled.

The closing balance on unrestricted reserves at 31 March 2016 was £5,246,098 (2015 - £4,840,515).

RESERVES POLICY

Due to the uncertain nature of AMH's funding, it is the Board's policy to maintain a designated risk reserve equal to six months budgeted expenditure (see note 24). The level of free reserves at the year-end (excluding designated reserves) was £1,406,643 (2015 - £685,510).

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

INVESTMENT POLICY AND PERFORMANCE

The Finance Committee, a Board sub-committee, oversees, monitors and advises the Board on investment decisions and they are guided by the Investment Policy.

In managing the Reserves of AMH and hence its investments, the Board's objective is to generate a return in excess of inflation over the long term whilst generating an income and capital growth which could be available to support existing services and new projects whilst a diversified spread of investments is maintained.

Reports on performance are provided to the Board and Directors understand they are ultimately responsible for the overall management of the investments.

The Finance Committee are content that overall investment performance was acceptable and in line with investment objectives.

DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Action Mental Health for the purposes of Charity Law), are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

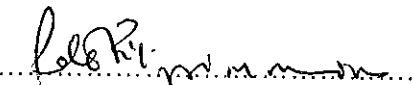
STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR

In so far as the Directors, who held office at the date of approval of the financial statements, are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
AMH Central Office
27 Jubilee Road
Newtownards
BT23 4YH

On behalf of the Board of Directors


.....
Mr P Fitzsimmons
Director and Chairman

Date: June 30th 2016

Accepted as a charity by HM Revenue & Customs
under Reference No: XN 47959

Registered in Northern Ireland
No. NI005568

**ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)**

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS
OF ACTION MENTAL HEALTH**

We have audited the financial statements of Action Mental Health for the year ended 31 March 2016 on pages 12 to 35 which have been prepared on the basis of the accounting policies set out on pages 18 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS
OF ACTION MENTAL HEALTH (Continued)

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Alfred House
19 Alfred Street
Belfast
BT2 8EQ


MR JACKIE SMITH FCA
(Senior Statutory Auditor)
For and on behalf of
GM^oG BELFAST
Chartered Accountants
& Statutory Auditor

Date: 13 September 2016

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2016

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
<i>Grants & contracted funding:</i>	3				
- <i>Rehabilitation programmes</i>		4,248,547	-	4,248,547	4,289,815
- <i>Employment services</i>		128,004	-	128,004	128,434
- <i>Welfare & education</i>		596,745	-	596,745	593,336
<i>Other Employment income</i>	4	591,569	-	591,569	618,822
<i>Contribution from trading activities:</i>	4				
- <i>Rehabilitation programmes</i>		-	22,149	22,149	17,587
Donations and legacies	5	-	53,149	53,149	68,121
Other trading activities	6	-	136,736	136,736	158,447
Settlement of claim		-	225,000	225,000	-
Gain on disposal of tangible fixed assets		-	125,825	125,825	-
Investments	7	-	26,498	26,498	44,587
TOTAL INCOME AND ENDOWMENT		<u>5,564,865</u>	<u>589,357</u>	<u>6,154,222</u>	<u>5,919,149</u>
EXPENDITURE ON:					
Charitable Activities					
<i>Rehabilitation programmes</i>	8	4,476,279	-	4,476,279	4,682,978
<i>Employment services</i>		386,752	-	386,752	418,883
<i>Welfare and education services</i>		747,443	-	747,443	784,641
Raising funds	9	-	38,419	38,419	28,129
Other	11	-	45,222	45,222	79,160
TOTAL EXPENDITURE		<u>5,610,474</u>	<u>83,641</u>	<u>5,694,115</u>	<u>5,993,791</u>
NET GAINS/(LOSSES) ON INVESTMENTS					
Realised gains on investments			1,412	1,412	35,855
Unrealised (loss)/gain on investments			(55,936)	(55,936)	94,879
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS		<u>(45,609)</u>	<u>451,192</u>	<u>405,583</u>	<u>56,092</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2016 (Cont'd)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS	(45,609)	451,192	405,583	56,092
TRANSFER BETWEEN FUNDS	<u>45,609</u>	<u>(45,609)</u>	-	-
NET MOVEMENTS IN FUNDS	-	405,583	405,583	56,092
RECONCILIATION OF FUNDS:				
Funds at 1 April 2015	<u>-</u>	<u>4,840,515</u>	<u>4,840,515</u>	<u>4,784,423</u>
Funds at 31 March 2016	<u>-</u>	<u>5,246,098</u>	<u>5,246,098</u>	<u>4,840,515</u>

The Statement of Financial Activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2016

	2016	2015
	£	£
INCOME		
Charitable activities	5,587,014	5,647,994
Donations	53,149	68,121
Other trading activities	136,736	158,447
Investments	26,498	44,587
Settlement of claim	225,000	-
Gains on investments	1,412	130,734
Profit on disposal of tangible fixed assets	<u>125,825</u>	<u>-</u>
	6,155,634	6,049,883
EXPENDITURE		
Charitable activities	5,610,474	5,886,502
Raising funds	45,457	39,937
Loss on investments	55,936	-
Other	<u>38,184</u>	<u>67,352</u>
	5,750,051	5,993,791
NET INCOME FOR THE YEAR	<u><u>405,583</u></u>	<u><u>56,092</u></u>

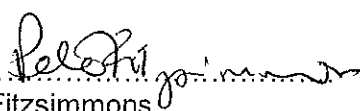
Income and expenditure relates to continuing activities.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

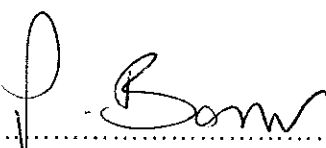
BALANCE SHEET
At 31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	16	1,917,634	2,109,173
Investments	17	<u>1,502,007</u>	<u>1,537,310</u>
		<u>3,419,641</u>	<u>3,646,483</u>
CURRENT ASSETS			
Stocks	18	15,488	14,793
Debtors	19	1,193,838	1,194,267
Cash at bank and in hand		<u>1,280,749</u>	<u>574,643</u>
		2,490,075	1,783,703
CREDITORS: Amounts falling due within one year	20	<u>(663,618)</u>	<u>(589,671)</u>
NET CURRENT ASSETS		<u>1,826,457</u>	<u>1,194,032</u>
NET ASSETS		<u>5,246,098</u>	<u>4,840,515</u>
CAPITAL AND RESERVES			
Unrestricted funds:			
General fund	24	1,406,643	652,828
Revaluation reserve	23	150,379	206,315
Designated funds	24	<u>3,689,076</u>	<u>3,981,372</u>
		<u>5,246,098</u>	<u>4,840,515</u>

The financial statements on pages 12 to 35 were approved and authorised for issue by the Board of Directors on 30 June 2016 and were signed on its behalf by:



 Mr P Fitzsimmons
 Director and Chairman



 Mr P Barr
 Director and Honorary Treasurer

Company Registration Number – NI005568

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
For the Year Ended 31 March 2016

	2016 £	2015 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<u>570,966</u>	<u>(592,737)</u>
Interest received	238	511
Dividends	26,260	44,076
Purchase of tangible fixed assets	(27,970)	(5,015)
Purchase of fixed asset investments	(17,000)	(721,161)
Receipts from sale of fixed assets	155,833	-
Receipts from sale of fixed asset investments	9,161	1,157,728
Increase/(decrease) in cash in portfolio	<u>(11,382)</u>	<u>31,163</u>
NET CASH INFLOW FROM INVESTING ACTIVITIES	<u>135,140</u>	<u>507,302</u>
INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	<u>706,106</u>	<u>(85,435)</u>
CASH AND CASH EQUIVALENTS AT 1 APRIL 2015	<u>574,643</u>	<u>660,078</u>
CASH AND CASH EQUIVALENTS AT 31 MARCH 2016	<u>1,280,749</u>	<u>574,643</u>
 CASH AND CASH EQUIVALENTS CONSISTS OF:		
Cash at bank and on hand	<u>1,280,749</u>	<u>574,643</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE CASHFLOW STATEMENT
For the Year Ended 31 March 2016

**1. RECONCILIATION OF OPERATING SURPLUS/(DEFICIT)
TO NET CASHFLOW FROM OPERATING ACTIVITIES**

	2016	2015
	£	£
Net incoming/(outgoing)resources before other recognised gains and losses	460,107	(74,642)
Interest received	(238)	(511)
Dividends received	(26,260)	(44,076)
Profit on disposal of fixed assets	(125,825)	-
Depreciation	189,501	190,611
(Increase)/decrease in stocks	(695)	228
Decrease/(increase) in debtors	429	(239,896)
Increase/(decrease) in creditors	<u>73,947</u>	<u>(424,451)</u>
Net cash inflow/(outflow) from operating activities	<u>570,966</u>	<u>(592,737)</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

- (a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, Charity Law and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value.

The Directors consider that there are no material uncertainties concerning the charity's ability to continue as a going concern. The charity has cash resources of £1,280,749 at the balance sheet date and have funding agreements in place for the immediate future. With respect to the reporting period 2016/17 the most significant uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 31.

- (b) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Donations, contracted funding, income for services provided and other income are included in full in the Statement of Financial Activities when receivable.
- (d) Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.
- (e) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are categorised under the following headings:
- Costs of raising funds includes direct costs of fundraising and investment management fees;
 - Expenditure on charitable activities includes direct costs of the rehabilitative services, the employment service and the welfare & education programme; and
 - Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2016

1. ACCOUNTING POLICIES (Continued)

(f) Support costs allocation

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the charity's main premises. Support costs are allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(g) Restricted funds are to be used for specified purposes by reference to the donor. Expenditure which meets the criteria is identified and allocated to the fund, either directly or by allocating a fair proportion of overheads and other costs.

(h) Unrestricted funds represent other incoming resources received or generated for charitable purposes, to be used at the charity's discretion. Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(i) The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets less residual value, in equal annual instalments on the following bases:-

Land	None
Buildings	4%
Plant and machinery	20% and 16.66%
Fixtures, fittings, tools and other equipment	20% and 33.33%
Motor vehicles	25%

(j) Grants received against capital expenditure are included in full in the Statement of Financial Activities as restricted income. Once the capital expenditure has taken place and the conditions of the grant are fulfilled, they are transferred to a designated unrestricted fund which is then reduced over the useful economic life of the asset in line with depreciation.

(k) Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made for obsolescent, slow moving and defective stocks.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2016

1. ACCOUNTING POLICIES (Continued)

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.

- (m) Investments are stated on the balance sheet at fair value and all movements, including realised and unrealised gains and losses, are shown in the Statement of Financial Activities. Realised gains and losses are the aggregate of the difference between sales proceeds and opening fair value (or on addition if purchased during the year). Unrealised gains and losses represent the movement in market value during the year.
- (n) As a registered charity, Action Mental Health is not liable to either Income Tax or Corporation Tax.
- (o) Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.
- (p) Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.
- (q) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2016

1. ACCOUNTING POLICIES (Continued)

(r) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following are the company's key sources of estimation uncertainty:

Tangible fixed assets - The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors - short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

2. MEMBERS LIABILITY

The charity is a company limited by guarantee. Every member undertakes to contribute such amounts, not exceeding £10, to the charity's assets if it should be wound up whilst being a member, or within one year of ceasing to be a member.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

3. GRANTS AND CONTRACTED FUNDING

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Amounts received and receivable				
<i>Rehabilitation programmes</i>				
Contracted funding –				
Health & Social Care Trusts:				
Northern	232,152	-	232,152	269,764
Southern	357,901	-	357,901	349,668
Belfast	231,284	-	231,284	232,608
South Eastern	1,041,511	-	1,041,511	907,135
Western	374,891	-	374,891	388,379
Grants –				
European Social Fund	1,871,810	-	1,871,810	1,921,707
Local Health & Soc. Care Groups	25,683	-	25,683	23,083
Community Dev. & Health Network	7,449	-	7,449	11,500
Impact of Alcohol Grants	106,105	-	106,105	55,542
The Arts Council of Northern Ireland	1,000	-	1,000	-
Antrim Borough Council	-	-	-	4,634
Bailie Thomas	10,000	-	10,000	-
Health Promotion Agency	-	-	-	4,239
DHSSPS Core Grant	85,260	-	85,260	82,314
Santander	-	-	-	20,000
Garfield Weston	-	-	-	5,000
John Atcheson	22,000	-	22,000	-
Downpatrick Borough Council	1,345	-	1,345	-
North Down Borough Council	-	-	-	250
Clear Project	9,705	-	9,705	-
Sundry grants	116	-	116	-
Healthy Me Grants	25,639	-	25,639	540
HMRC balance released	-	-	-	(36,129)
Amounts deferred b/forward	<u>56,063</u>	-	<u>56,063</u>	<u>105,643</u>
	4,459,914	-	4,459,914	4,345,877
Amounts deferred c/forward	<u>(211,367)</u>	-	<u>(211,367)</u>	<u>(56,063)</u>
Funding utilised	<u>4,248,547</u>	-	<u>4,248,547</u>	<u>4,289,815</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

3. GRANTS AND CONTRACTED FUNDING (*continued*)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Amounts received and receivable				
<i>Employment Services</i>				
Grants –				
Dept. for Employ & Learning	128,004	-	128,004	128,434
Amounts deferred b/forward	-	-	-	-
	<u>128,004</u>	<u>-</u>	<u>128,004</u>	<u>128,434</u>
Amounts deferred c/forward	-	-	-	-
Funding utilised	<u>128,004</u>	<u>-</u>	<u>128,004</u>	<u>128,434</u>
<i>Welfare & Education</i>				
Grants –				
Southern H&SC Trust	-	-	-	1,697
Western H&SC Trust	47,000	-	47,000	48,000
PHA Protect Life	108,763	-	108,763	54,756
Awards for All	-	-	-	8,984
Big Lottery – Men’s Shed	130,056	-	130,056	132,616
Big Lottery – Together for You	281,046	-	281,046	243,852
Interreg ERDF Funding	5,297	-	5,297	109,475
Big Lottery – NI Families	5,393	-	5,393	-
Ulster Garden Villages	20,000	-	20,000	-
Amounts deferred b/forward	22,934	-	22,934	16,890
	<u>620,489</u>	<u>-</u>	<u>620,489</u>	<u>616,270</u>
Amounts deferred c/forward	<u>(23,744)</u>	<u>-</u>	<u>(23,744)</u>	<u>(22,934)</u>
Funding utilised	<u>596,745</u>	<u>-</u>	<u>596,745</u>	<u>593,336</u>
Total grants and contracted funding utilised	<u>4,973,296</u>	<u>-</u>	<u>4,973,296</u>	<u>5,011,585</u>

In the prior year all income from grants and contract funding was attributable to restricted funds.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

**4. OTHER EMPLOYMENT INCOME & CONTRIBUTION
FROM TRADING ACTIVITIES FROM REHABILITATION PROGRAMMES**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Other Employment income	591,569	-	591,569	618,822
Contribution from trading activities:				
- Rehabilitation programmes	<u>-</u>	<u>22,149</u>	<u>22,149</u>	<u>17,587</u>

In the prior year all income from employment was attributable to restricted funds whilst the contribution from trading of rehabilitation programmes was attributable to unrestricted funds.

5. DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Event income	-	5,520	5,520	13,523
John Atcheson	-	-	-	14,000
Donations	-	31,286	31,286	17,598
R.Breen	-	6,152	6,152	-
Dance Kraze	-	4,729	4,729	-
J Golligher	-	2,976	2,976	-
John Wilson	-	-	-	23,000
F McGrady	<u>-</u>	<u>2,486</u>	<u>2,486</u>	<u>-</u>
	<u>-</u>	<u>53,149</u>	<u>53,149</u>	<u>68,121</u>

In the prior year income from donations and legacies was £68,121 of which £23,000 was attributable to restricted and £45,121 was attributable to unrestricted funds.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

6. OTHER TRADING ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Administration fees	-	46,365	46,365	47,030
Rents and room hire	-	16,117	16,117	24,484
Counselling	-	1,400	1,400	-
External training fees	-	19,182	19,182	36,500
Sundry income	-	20,748	20,748	12,383
Client contribution	-	3,040	3,040	2,687
Catering income	-	<u>29,884</u>	<u>29,884</u>	<u>35,363</u>
	<u>-</u>	<u>136,736</u>	<u>136,736</u>	<u>158,447</u>

In the prior year all income from other trading activities funding was attributable to unrestricted funds.

7. INVESTMENTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Interest	-	238	238	511
Dividends	-	<u>26,260</u>	<u>26,260</u>	<u>44,076</u>
	<u>-</u>	<u>26,498</u>	<u>26,498</u>	<u>44,587</u>

In the prior year all income from investments was attributable to unrestricted funds.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by activity

	Direct Costs £	Support Costs £	Total 2016 £	Total 2015 £
Rehabilitation programmes	3,956,980	519,299	4,476,279	4,682,978
Employment services	341,901	44,851	386,752	418,883
Welfare and education services	<u>660,483</u>	<u>86,960</u>	<u>747,443</u>	<u>784,641</u>
	<u>4,959,364</u>	<u>651,110</u>	<u>5,610,474</u>	<u>5,886,502</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

9. RAISING FUNDS

Summary by activity

	Direct Costs £	Support Costs £	Total 2016 £	Total 2015 £
Fundraising costs	<u>33,935</u>	<u>4,484</u>	<u>38,419</u>	<u>28,129</u>

10. SUPPORT COSTS BY CATEGORY

	2016 £	2015 £
Support Costs		
Administration and Finance	<u>655,594</u>	<u>633,021</u>

Support costs are made up of the following:

	2016 £	2015 £
Staff costs	522,589	533,892
Office costs	25,391	22,573
Premises	4,632	4,752
Other costs	<u>102,982</u>	<u>71,804</u>
	<u>655,594</u>	<u>633,021</u>

11. OTHER

	Restricted Funds £	Unrestricted Funds £	Total 2016 £	Total 2015 £
Investment management fees	-	7,038	7,038	11,808
Governance costs	-	<u>38,184</u>	<u>38,184</u>	<u>67,352</u>
	-	<u>45,222</u>	<u>45,222</u>	<u>79,160</u>

In the prior year all other expenditure was attributable to unrestricted funds.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

12. GOVERNANCE COSTS

	2016	2015
	£	£
Auditor's remuneration	13,065	8,367
Other professional fees	22,004	54,633
Board, Committee costs	2,535	3,077
AGM, Annual Report costs	<u>580</u>	<u>1,275</u>
	<u>38,184</u>	<u>67,352</u>

13. NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS

	2016	2015
	£	£
This is stated after charging:		
Depreciation:		
- owned tangible fixed assets	189,501	190,611
Auditor's remuneration - statutory audit	8,625	6,900
- other financial services	4,440	1,467
Gain on disposal of investments	1,412	35,855
(Profit)/loss on fair value movement of investments	(55,936)	94,879
Operating leases rentals	<u>125,615</u>	<u>149,244</u>

14. STAFF COSTS

	2016	2015
	£	£
(a) Staff costs		
Wages and salaries	3,311,576	3,356,176
Social security costs	274,515	273,449
Agency and seconded staff	38,177	118,718
Pension costs – defined contribution schemes	143,274	137,961
Redundancy	<u>30,950</u>	<u>-</u>
	<u>3,798,492</u>	<u>3,886,304</u>

(b) One staff member earned between £60,000 and £70,000 (2015 – one in same band).

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

14. STAFF COSTS (Continued)

	2016	2015
	No.	No.
(c) Average number of persons directly employed		
Office and management	22	25
Supervision and instruction	109	114
Support staff	<u>30</u>	<u>33</u>
	<u>161</u>	<u>172</u>

(d) Directors' and key management personnel remuneration and expenses

No fees were paid to any director for their services as Board members. During the year no travel expenses (2015 - £268) were reimbursed to Directors (2015 - one). No amounts were paid directly to third parties.

The total amount of employee benefits received by key management personnel is £174,590 (2015 - £170,699). The charity considers its key management personnel Comprise the Chief Executive Officer, Head of Business Support and Head of Operations.

15. TRANSFERS BETWEEN FUNDS

An amount of £45,609 (2015 - £200,413) was transferred from unrestricted funds to restricted funds as a contribution from general funds which the directors wish to apply towards the shortfall between restricted funds received and expended in the year.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

16. TANGIBLE FIXED ASSETS

	Land and buildings (long leasehold) £	Plant and machinery £	Motor vehicles £	Fixtures, fittings, tools & other equipment £	Total £
Cost:					
At 1 April 2015	5,513,395	183,592	38,849	3,553	5,739,389
Additions	14,123	13,847	-	-	27,970
Disposals	<u>(278,678)</u>	<u>(24,494)</u>	<u>-</u>	<u>-</u>	<u>(303,172)</u>
At 31 March 2016	<u>5,248,840</u>	<u>172,945</u>	<u>38,849</u>	<u>3,553</u>	<u>5,464,187</u>
Depreciation:					
At 1 April 2015	3,422,272	165,542	38,849	3,553	3,630,216
Charges for the year	182,456	7,045	-	-	189,501
Eliminated on disposals	<u>(248,670)</u>	<u>(24,494)</u>	<u>-</u>	<u>-</u>	<u>(273,164)</u>
At 31 March 2016	<u>3,356,058</u>	<u>148,093</u>	<u>38,849</u>	<u>3,553</u>	<u>3,546,553</u>
Net book value:					
At 31 March 2016	<u>1,892,782</u>	<u>24,852</u>	<u>-</u>	<u>-</u>	<u>1,917,634</u>
At 31 March 2015	<u>2,091,123</u>	<u>18,050</u>	<u>-</u>	<u>-</u>	<u>2,109,173</u>

Included in long leasehold land and buildings is land costing £86,330 (2015 - £116,337).
Land is not depreciated.

No fixed assets are subject to hire purchase or finance contracts.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

17. FIXED ASSET INVESTMENTS

	Quoted Investments £
As at 1 April 2015	1,537,310
Additions, at cost	17,000
Realised gain on disposal	1,412
Disposals, at valuation	(9,161)
Increase in cash holding	11,382
Unrealised loss on revaluation	<u>(55,936)</u>
At 31 March 2016, at market value	<u>1,502,007</u>
At 31 March 2016, at historical cost	<u>1,354,454</u>

The charity's investments are managed on a discretionary basis by two independent investment brokers. None of the investments individually exceeded 5% of the total portfolio at the year end. Included in investments are cash balances of £17,167 (2015 - £5,785) held as part of the investment portfolio.

18. STOCKS

	2016 £	2015 £
Raw materials and consumables	<u>15,488</u>	<u>14,793</u>

19. DEBTORS

	2016 £	2015 £
Trade debtors	177,778	149,053
Grants due - C&E	734,164	933,527
Grants due - Other	32,893	80,407
Less settlement income	225,000	-
Prepayments and accrued income	24,003	22,511
Other debtors	-	8,769
	<u>1,193,838</u>	<u>1,194,267</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2016

20. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	199,432	96,161
Other taxation and social security	75,111	70,924
Deferred income	259,709	280,512
Accruals and other creditors	<u>129,366</u>	<u>142,074</u>
	<u>663,618</u>	<u>589,671</u>

21. DEFERRED INCOME

	Under 1 year £	Over 1 year £	Total £
At 1 April 2015	280,512	-	280,512
Additions during the year	239,709	-	239,709
Amounts released to income	<u>(260,512)</u>	<u>-</u>	<u>(260,512)</u>
At 31 March 2016	<u>259,709</u>	<u>-</u>	<u>259,709</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	1,917,634	1,917,634
Investments	-	1,502,007	1,502,007
Net current assets	<u>-</u>	<u>1,826,457</u>	<u>1,826,457</u>
	<u>-</u>	<u>5,246,098</u>	<u>5,246,098</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

23. REVALUATION RESERVE

	£
At 1 April 2015	206,315
Net transfer to general fund	<u>(55,936)</u>
At 31 March 2016	<u>150,379</u>

This represents the unrealised gains accumulated on the revaluation of fixed asset investments.

24. OTHER UNRESTRICTED FUNDS

	General Fund £	Designated Capital Utilised Fund £	Designated Risk Reserve Fund £	Total £
Unrestricted				
At 1 April 2015	652,828	1,000,818	2,980,554	4,634,200
Net incoming resources for the year	405,583	-	-	405,583
Transfer to general fund	180,068	-	(180,068)	-
Transfer from revaluation reserve	55,936	-	-	55,936
Transfer re capital grants	<u>112,228</u>	<u>(112,228)</u>	-	-
At 31 March 2016	<u>1,406,643</u>	<u>888,590</u>	<u>2,800,486</u>	<u>5,095,719</u>

Capital utilised fund:

This represents grants and donations originally received for restricted capital purposes. Having been fully utilised for those purposes they become unrestricted funds and are released to the General Fund at the same rates that depreciation is charged on the assets to which they relate.

Risk reserve fund:

The risk reserve fund represents an amount equivalent to six months budgeted operational expenditure which the Board feel is prudent to set aside in line with the charity's risk and reserve policies.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

25. TAXATION

The company has been accepted by HM Revenue & Customs as a charity (reference no. XN 47959).

26. CONTINGENT ASSETS AND LIABILITIES

A portion of grants received may become repayable if the charity fails to comply with the terms of the relevant letters of offer.

Professional fees have been incurred in connection with a claim made by the charity. Although the claim has been settled and the income reflected in these financial statements, at the date of approval it has not been possible to ascertain the quantum of fees still to be incurred by the charity with reasonable certainty. Therefore no provision has made for such fees as at 31 March 2016.

27. CONDUIT FUNDING

AMH acts as lead partner in respect of the Big Lottery Funded Together For You project. The Together For You project is aimed at delivering mental health and wellbeing services to a range of people across Northern Ireland. The Together for You partners include AMH, Aware Defeat Depression, CAUSE, CRUSE, MindWise, Nexus, PraxisCare and Relate NI.

AMH also acts as lead partner in the Northern and Southern regions within the Supported Employment Solutions (SES) consortium. SES is contracted to deliver the DEL Work Connect and Workable NI programmes across Northern Ireland. The SES partnership includes AMH, Cedar, Mencap, Orchardville, NOW, RNIB and Action on Hearing Loss.

AMH also acts as lead partner for Youth Action.

At the balance sheet date AMH held the following balances in respect of the above:

	Together For You	SES	Youth Action
	£	£	£
Debtors	92,604	32,039	10,859
Cash at bank	-	20,095	4,782
Creditors	(92,604)	(52,134)	(15,641)

In accordance with SORP (FRS 102) these balances have not been included in the Balance Sheet.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

28. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees.
The amount recognised as an expense in the period was £143,274 (2015 - £137,961).

29. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed.

30. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2016	2015
	£	£
Not later than one year	37,492	-
Later than one and not later than five years	24,178	147,111
Later than five years	<u>237,830</u>	<u>278,004</u>

31. FIRST TIME ADOPTION OF SORP (FRS 102)

The charity has adopted SORP (FRS 102) for the first time. In preparing these financial statements the Directors have considered whether, in applying the accounting policies required by SORP (FRS 102), the restatement of comparative items was required.

Set out below are the changes in accounting policies which reconcile profit for the financial year ended 31 March 2015 and the total equity as at 31 March 2015 between UK GAAP as previously reported and that reported under FRS 102.

	Surplus for the year to 31 March 2015 £	Total equity as at 31 March 2015 £
As reported under previous UK GAAP	88,774	4,873,423
Short term employee benefits accrued	(32,682)	(32,682)
As reported under FRS 102	<u>56,092</u>	<u>4,840,515</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2016

31. FIRST TIME ADOPTION OF SORP (FRS 102) (Continued)

Statement of cash flows

Previous UK GAAP

Under previous UK GAAP, cash flows were presented separately for operating activities, returns on investment and servicing of finance, taxation, capital expenditure and financial investment, acquisitions and disposals, equity dividends paid and financing.

FRS 102

Under FRS 102, cash flows are required to be shown separately for three categories only, namely, operating, investing and financing. Additionally the cash flow statement reconciles to cash and cash equivalents whereas under previous UK GAAP the cash flow statement reconciled to cash. Cash and cash equivalents are defined in FRS 102 as "cash on hand and demand deposits and short term highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value" whereas cash is defined in FRS 1 as "cash in hand and deposits repayable on demand with any qualifying institution, less overdrafts from any qualifying institution repayable on demand".

Impact

Cash flows from returns on investments and capital expenditure and financial investment shown under previous UK GAAP are included as investing activities under FRS 102