

COMPANY REGISTRATION NUMBER NI005568

ACTION MENTAL HEALTH

**(CHARITABLE COMPANY - LIMITED
BY GUARANTEE)**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2015**

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

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For the Year Ended 31 March 2015

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ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GENERAL INFORMATION

DIRECTORS – MAIN BOARD

Mr P Fitzsimmons - Appointed as Chairman Dec 14
Mr H W R Kohner - Resigned as Chairman Dec 14
Mr R C Mowbray - Re-appointed as Vice Chairman Dec 14
Mr P Barr - Treasurer
Mrs S E Hillan
Mr T A J McKeever
Mrs P J Cross - Resigned as a Director Dec 14
Mr C B McMurray
Mr J L C Thompson
Mr E F Fee
Mr D McKeown
Dr T O'Neill
Mr S Pollard
Ms P Hunter

SECRETARY

Mrs I Gallen

CHIEF EXECUTIVE OFFICER

Mr D Babington

REGISTERED OFFICE

AMH Central Office
27 Jubilee Road
Newtownards BT23 4YH

BANKERS

Danske Bank
58 Market Street
Downpatrick BT30 6LX

STATUTORY AUDITOR

Goldblatt McGuigan
Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast BT2 8EQ

INVESTMENT BROKERS

Cunningham Coates Stockbrokers
The Linenhall
32-38 Linenhall Street
Belfast BT2 8BG

Brewin Dolphin (until November 2014)
7 Drumsheugh Gardens
Edinburgh EH3 7QH

CCLA (from June 2014)
Senator House, 85 Queen Victoria Street
London EC4V 4ET

COMPANY REGISTRATION NUMBER

NI005568

**RECOGNISED BY HMRC AS A CHARITY
UNDER REFERENCE NUMBER**

XN 47959

CHARITY REGISTRATION NUMBER

NIC100753

SOLICITORS

Tughans
Marlborough House
30 Victoria Street
Belfast BT1 3GG

Cleaver Fulton Rankin Limited
50 Bedford Street
Belfast BT2 7FW

A & L Goodbody
42-46 Fountain Street
Belfast BT1 5EB

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 March 2015.

CONSTITUTION

Action Mental Health (AMH) is a company limited by guarantee, governed by the Articles of Association. The company is recognised as a charity by HM Revenue & Customs under reference number XN 47959.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Day to day decision making is under the supervision of the Chief Executive Officer, Mr D Babington with regular reporting to the Finance Committee, Audit and Risk Committee, Nominations and Remuneration Committee, Development Committee and the Board. Decisions on strategy, policy and material capital expenditure are taken by the main Board.

In line with corporate good practice the company has an Audit and Risk Committee comprising of two independent and three Board members; the Chief Executive Officer and Head of Business Support also attend with the external auditors present when appropriate (usually three meetings a year). During the year a directors' conference was held and the charity was formally registered with the Charities Commission for Northern Ireland in February 2015.

DIRECTORS

The directors who served the charity during the year are as noted on Page 1.

Mrs P Cross (until Dec 14), Mrs S E Hillan, Ms Hunter and Messrs. Fee, Kohner, McKeever, McMurray, Mowbray, Thompson, Barr, Fitzsimmons, McKeown, O'Neill and Pollard all served throughout the year.

It is company policy to provide an induction programme for newly appointed directors to acquaint them with the charity's policy and practice, its aims and activities, management and governance and also what is expected of them under charity law.

A register of directors' interests is maintained, with regular review and update, in order for the Board to be aware of any potential conflicts of interest. None of the directors had any material interest in contracts with the charity during the year. Directors are elected for a term of four years. No director may serve more than three consecutive four year terms in office and must retire from office at the end of the AGM following his/her third term in office, whereupon he/she may not be re-appointed for one year. Each year the Board may co-opt up to four directors for a term of one year. Retiring co-opted directors may offer themselves for further co-option.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

RISK STRATEGY

A risk register is maintained in relation to all material risks posing a financial or other threat to the charity. This register is reviewed regularly by the Audit and Risk Committee and Board meetings to ensure systems and procedures are established to mitigate those risks identified and to minimise any potential impact on the charity.

In managing the Reserves the Board's objective is to generate a return in excess of inflation over the long term whilst generating an income which could be available to support existing services and new projects and a diversified spread of investments is maintained.

OBJECTIVES AND ACTIVITIES

AMH is a voluntary organisation which supports people's mental health and well-being through vocational training, supported employment options, personal development, health and well-being programmes and resilience building; in 2014-15 just over 20,000 people benefitted from AMH services. It has 12 service locations in Northern Ireland from which it delivers recovery-focused projects for over 3,000 adults annually. AMH also provides a range of emotional resilience and suicide/self harm prevention services reaching over 10,000 young people and adults. The charity operates three Men's Sheds, a learning disability project, an Autism Spectrum Disorder project, a cross border project for young people and delivers Government employment programmes.

More information on AMH's work and achievements during 2014-15 is in the Annual Review which is available from the Company's Registered Office and on its website.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

This year was overshadowed by increasing public funding pressures and political uncertainty which continues to have a significant impact on organisations within the voluntary sector. Whilst AMH has maintained income at expected levels the efforts required to do so have become more onerous with a significant focus on lobbying and partnership working to remind decision makers of the unique quality and value of AMH's community based services. The Board's Strategic Plan 2013-2016 continued to be implemented with continuing investment in facilities and a wide ranging independent review of jobs, salaries and performance management was undertaken to ensure AMH remains competitive and sustainable. Staff continued to contribute to the 'Implementing Recovery through Organisational Change' (IMROC) programme with the five Health Trusts.

Over the year the Board met 6 times; the Finance Committee held 6 meetings, the Audit and Risk Committee met on 3 occasions and the Nominations and Remuneration Committee 4 times. Throughout the year a number of audits from Department of Employment & Learning (DEL) and Department of Enterprise, Trade & Investment (DETI) and others provided reassurance to the Board.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE (Continued)

- **Property**

The new ESF funding programme caused AMH to evaluate how services are delivered and all premises were reviewed and as a result some changes will now be made in the next financial year (FY), particularly to rented premises. Refurbishment work was completed in Downpatrick and plans are in place for Fermanagh and further work in Ards. The site in Duncrue Industrial Estate in Belfast is on course to be sold by the end of June 2015.

- **Outcomes**

During the year 2,520 clients with mental health needs and/or a learning disability participated in services provided by AMH including New Horizons, Promote, Workable and Work Connect. The services for offenders has evolved in line with the prison reform programme and currently the focus is on women and young men in Hydebank; as the new college format is introduced there AMH will deliver well-being courses to all inmates.

The New Horizons services funded by the ESF programme and the Health Trusts and DEL deliver a wide range of individually tailored programmes for clients with a keen focus on training leading to employment. The New Horizons ESF project delivered training and employability programmes to 2,093 clients. Clients achieved 4,000 accredited training outcomes and 235 progressed to paid employment, voluntary work, further training or other government programmes. AMH continues to be the only organisation in Northern Ireland to deliver the Individual Placement and Support (IPS) service, currently in two Health Trust areas.

AMH has also been delivering the Long Term Conditions Alliance (NI) project 'Managing the Challenge' in the Western Trust area and 22 programmes were successfully provided throughout the year with 270 people participating in the self-management programme. Our MensSana and Salus projects offered a range of mental health promotion and suicide and self-harm interventions across Northern Ireland, Cavan and Donegal; the projects had 13,589 direct beneficiaries. The 3 Mens' Sheds registered 188 older men as participants in their first full year of operation.

In terms of Government Employment Programmes, the SES consortium delivers Work Connect and Workable (NI) across the region: through the Workable contract AMH supported 107 clients and for Work Connect, 258 clients were supported by AMH of which 64 gained employment during 2014-15. AMH Works, our training consultancy, made initial inroads into the market for well-being training in GB and there are plans to expand this next year.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE (Continued)

- **Partnership Working**

The Together For You consortium of 9 charities, funded by the Big Lottery Fund and led by AMH, delivered its second year of mental health and emotional resilience building interventions across the region, engaging with over 16,000 people across NI and securing an extension for 3 months. The Salus cross border project with National Learning Network and the HSE in Ireland delivered its second year of programmes by meeting targets although it prepared draw down as the project comes to its natural end. The SES consortium, co-led by AMH and Cedar, met all targets for DEL's Work Connect and Workable employment programmes and impressively they out-performed comparable programmes in GB by a significant margin. AMH retains close working partnership with NICVA, CO3, NICON, ACEVO, contributed to the All Party Working Group for Mental Health at Stormont and co-ordinated the H&SCB's new Mental Health Reference Group.

- **Communications/Events**

Engagement with politicians and senior officials was a key priority to ensure the needs of clients were supported against a financially demanding backdrop. There were more events than ever and more organisations and individuals have been drawn to support AMH due to a growing public profile. As with previous years our clients have provided the opportunity for publicity and continued to be involved in the events, such as 'Read between the Lines'.

- **Organisation and People**

AMH has seen an unprecedented high staff turnover in the year 2014-15 of 16.8%, with nearly half of all leavers having been on fixed term contracts and seeking alternative employment. Given the high turnover figures, it is recognised and commendable that the staff sickness figures for the year are down to 3.78% and 0.82% below the target of 4.6%. The Equality Commission audit of 6th February 2015 records AMH staffing complement of 170 employees: 48 males and 122 females.

Craigavon New Horizons, Fermanagh New Horizons and Promote all retained 100% compliance on their Customer Service Excellence (CSE) health checks again this year. AMH continues to be recognised as IIP Gold and IIP Champion organisation.

- **Looking to the Future**

As Northern Ireland adjusts to a much tighter funding environment there may be further unforeseen impacts on the wider voluntary sector and AMH. Notwithstanding this threat the Board remain confident in delivering and keeping to the 2013-2016 Strategic Plan. The growing pressure to deliver wide ranging public sector reform will likely generate greater anxiety and ill health amongst the population so it's more important than ever to maintain quality services in the community such as in AMH. The Board and the Senior Management remain committed to developing existing services in the interests of our clients and in particular, ensuring our clients stay at the centre of what we do. The Board is very grateful to the staff for their passion and dedication which enables AMH to provide such a wide range of quality services, we whole heartedly support the Chief Executive and his team as they work through this turbulent period.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

RESULTS

The charity had total incoming resources of £5,919,149 (2014 - £5,723,758) for the year ended 31 March 2015 and the principal sources of this funding are as disclosed in note 3 of the financial statements.

Unrealised gains on investments were £94,879 up from £55,216 in 2014.

The overall net movement on unrestricted funds for the year was a surplus of £88,774 (2014 - £149,865). The charity spends all restricted monies that it receives and makes good any deficit on restricted funds from its general unrestricted reserves.

The closing balance on unrestricted reserves at 31 March 2015 was £4,873,197 (2014 - £4,784,423).

RESERVES POLICY

Due to the uncertain nature of AMH's funding, it is the Board's policy to maintain a designated risk reserve equal to six months budgeted expenditure (see note 21). The level of free reserves at the year-end (excluding designated reserves) was £685,510 (2014 - £608,995).

INVESTMENT POLICY AND PERFORMANCE

The Finance Committee, a Board sub-committee, oversees, monitors and advises the Board on investment decisions.

In managing the Reserves of AMH and hence its investments, the Board's objective is to generate a return in excess of inflation over the long term whilst generating an income and capital growth which could be available to support existing services and new projects whilst a diversified spread of investments is maintained.

Reports on performance are provided to the Board and directors understand they are ultimately responsible for the overall management of the investments.

The Finance Committee are content that overall investment performance was acceptable and in line with investment objectives.

LEGAL PROCEEDINGS

At the balance sheet date AMH was involved in ongoing legal proceedings in which the company is pursuing a professional negligence claim. Should AMH be successful in its proceedings the company could receive damages, however, should its action be unsuccessful the company may be found liable for costs of the case.

DIRECTORS' RESPONSIBILITIES

The directors (who are also trustees of Action Mental Health for the purposes of Charity Law), are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

DIRECTORS' RESPONSIBILITIES (Continued)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR

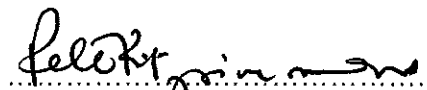
In so far as the directors, who held office at the date of approval of the financial statements, are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors the Directors also approve the Strategic Report.

Registered office:
AMH Central Office
27 Jubilee Road
Newtownards
BT23 4YH

On behalf of the Board of Directors



Mr P Fitzsimmons
Director and Chairman

Date: 25/6/15

Registered as a Charity in Northern Ireland
Charity No. 100753

Registered as a Company in Northern Ireland
Company No. NI005568

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS
OF ACTION MENTAL HEALTH

We have audited the financial statements of Action Mental Health for the year ended 31 March 2015 on pages 10 to 28 which have been prepared on the basis of the accounting policies set out on pages 16 and 17.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 6 and 7, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS
OF ACTION MENTAL HEALTH (Continued)

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Alfred House
19 Alfred Street
Belfast
BT2 8EQ


MR JACKIE SMITH FCA
(Senior Statutory Auditor)
For and on behalf of
GOLDBLATT McGUIGAN
Chartered Accountants
& Statutory Auditor

Date: 7 July 2015

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2015

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming Resources From Charitable Activities:					
<i>Grants & contracted funding:</i>	3				
- <i>Rehabilitation programmes</i>		4,289,815	-	4,289,815	4,252,152
- <i>Employment services</i>		128,434	-	128,434	128,009
- <i>Welfare & education</i>		593,336	-	593,336	436,590
<i>Other Employment income</i>		618,822	-	618,822	618,665
<i>Contribution from trading activities:</i>					
- <i>Rehabilitation programmes</i>			17,587	17,587	18,319
Incoming Resources From Generated Funds:					
<i>Voluntary income</i>	4	23,000	45,121	68,121	64,402
<i>Activities for generating funds</i>	5	-	158,447	158,447	149,556
<i>Investment income:</i>					
- <i>Interest</i>		-	511	511	941
- <i>Dividends</i>		-	44,076	44,076	55,124
TOTAL INCOMING RESOURCES		<u>5,653,407</u>	<u>265,742</u>	<u>5,919,149</u>	<u>5,723,758</u>
RESOURCES EXPENDED					
Charitable Activities					
<i>Rehabilitation programmes</i>	6	4,658,413	-	4,658,413	4,475,402
<i>Employment services</i>		416,941	-	416,941	429,966
<i>Welfare and education services</i>		778,466	-	778,466	587,395
Cost of generating funds					
<i>Fundraising costs</i>	7		28,129	28,129	112,185
<i>Investment management fees</i>			11,808	11,808	15,712
		5,853,820	39,937	5,893,757	5,620,660
Governance costs	9	-	67,352	67,352	20,582
TOTAL RESOURCES EXPENDED		<u>5,853,820</u>	<u>107,289</u>	<u>5,961,109</u>	<u>5,641,242</u>
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		<u>(200,413)</u>	<u>158,453</u>	<u>(41,960)</u>	<u>82,516</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2015 (Cont'd)

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(200,413)	158,453	(41,960)	82,516
TRANSFER BETWEEN FUNDS	13	<u>200,413</u>	<u>(200,413)</u>	-	-
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-	(41,960)	(41,960)	82,516
OTHER RECOGNISED GAINS AND LOSSES					
Realised gains on investments	10	-	35,855	35,855	12,133
Unrealised gain on investments	15	-	<u>94,879</u>	<u>94,879</u>	<u>55,216</u>
NET INCOMING RESOURCES FOR THE YEAR		-	88,774	88,774	149,865
FUNDS AT 1 APRIL 2014		-	<u>4,784,423</u>	<u>4,784,423</u>	<u>4,634,558</u>
FUNDS AT 31 MARCH 2015		-	<u>4,873,197</u>	<u>4,873,197</u>	<u>4,784,423</u>

The Statement of Financial Activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2015

	2015 £	2014 £
INCOME		
Grants & contracted funding	5,011,585	4,816,751
Fees – employment services	618,822	618,665
Contribution from trading activities	17,587	18,319
Voluntary income	68,121	64,402
Activities for generating funds	<u>158,447</u>	<u>149,556</u>
	5,874,562	5,667,693
EXPENDITURE		
Charitable activities	5,853,820	5,492,763
Cost of generating funds	39,937	127,897
Governance costs	<u>67,352</u>	<u>20,582</u>
	5,961,109	5,641,242
Operating (deficit)/surplus	(86,547)	26,451
Gain on disposal of investments	35,855	12,133
Income from fixed asset investments	44,076	55,124
Other interest receivable and similar income	<u>511</u>	<u>941</u>
(DEFICIT)/SURPLUS FOR THE YEAR	<u><u>(6,105)</u></u>	<u><u>94,649</u></u>

Income and expenditure relates to continuing activities.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
For the Year Ended 31 March 2015

	2015 £	2014 £
(Deficit)/surplus for the year	(6,105)	94,649
Unrealised gains on fixed asset investments dealt with through revaluation reserve	<u>94,879</u>	<u>55,216</u>
Total recognised gains and losses for the year	<u><u>88,774</u></u>	<u><u>149,865</u></u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)


BALANCE SHEET
At 31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	14	2,109,173	2,294,769
Investments	15	<u>1,537,310</u>	<u>1,874,306</u>
		<u>3,646,483</u>	<u>4,169,075</u>
CURRENT ASSETS			
Stocks	16	14,793	15,021
Debtors	17	1,194,267	954,371
Cash at bank and in hand		<u>574,643</u>	<u>660,078</u>
		1,783,703	1,629,470
CREDITORS: Amounts falling due within one year	18	<u>(556,989)</u>	<u>(1,014,122)</u>
NET CURRENT ASSETS		<u>1,226,714</u>	<u>615,348</u>
NET ASSETS		<u>4,873,197</u>	<u>4,784,423</u>
CAPITAL AND RESERVES			
Unrestricted funds:			
General fund	21	685,510	608,995
Revaluation reserve	20	206,315	250,184
Designated funds	21	<u>3,981,372</u>	<u>3,925,244</u>
		<u>4,873,197</u>	<u>4,784,423</u>

The financial statements on pages 10 to 28 were approved and authorised for issue by the Board of Directors on 25 June 2015 and were signed on its behalf by:



 Mr P Fitzsimmons
 Director and Chairman



 Mr P Barr
 Director and Honorary Treasurer

Company Registration Number – NI005568

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

CASHFLOW STATEMENT
For the Year Ended 31 March 2015

	2015 £	2014 £
NET CASH OUTFLOW FROM CONTINUING OPERATING ACTIVITIES	<u>(592,737)</u>	<u>(82,492)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	511	941
Dividends	<u>44,076</u>	<u>55,124</u>
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	<u>44,587</u>	<u>56,065</u>
CAPITAL EXPENDITURE & FINANCIAL INVESTMENT		
Purchase of tangible fixed assets	(5,015)	(130,181)
Purchase of fixed asset investments	(721,161)	(288,609)
Receipts from sale of fixed assets	-	-
Receipts from sale of fixed asset investments	1,157,728	241,226
Decrease in cash in portfolio	<u>31,163</u>	<u>7,971</u>
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE & FINANCIAL INVESTMENT	<u>462,715</u>	<u>(169,593)</u>
DECREASE IN CASH	<u>(85,435)</u>	<u>(196,020)</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE CASHFLOW STATEMENT
For the Year Ended 31 March 2015

**1. RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS
TO NET CASHFLOW FROM OPERATING ACTIVITIES**

	2015	2014
	£	£
Net (outgoing)/incoming resources before other recognised gains and losses	(41,960)	82,516
Interest received	(511)	(941)
Dividends received	(44,076)	(55,124)
Depreciation	190,611	217,216
Decrease/(increase) in stocks	228	(56)
(Increase) in debtors	(239,896)	(395,958)
(Decrease)/increase in creditors	<u>(457,133)</u>	<u>69,855</u>
Net cash outflow from operating activities	<u>(592,737)</u>	<u>(82,492)</u>

**2. RECONCILIATION OF NET CASH FLOW TO
MOVEMENT IN NET FUNDS**

	2015	2014
	£	£
Decrease in cash	<u>(85,435)</u>	<u>(196,020)</u>
Movement in net funds in period	<u>(85,435)</u>	<u>(196,020)</u>
Net funds at 1 April 2014	<u>660,078</u>	<u>856,098</u>
Net funds at 31 March 2015	<u>574,643</u>	<u>660,078</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At	Cashflows	At
	1 April 2014	£	31 March 2015
	£		£
Cash on hand	<u>660,078</u>	<u>(85,435)</u>	<u>574,643</u>
Net funds	<u>660,078</u>	<u>(85,435)</u>	<u>574,643</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

- (a) The financial statements are prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value. In preparing the financial statements the charity follows the recommendations in Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2005) and applicable Accounting Standards.
- (b) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Donations, contracted funding, income for services provided and other income are included in full in the Statement of Financial Activities when receivable.
- (d) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the charity's main premises. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Irrecoverable VAT is treated as resources expensed in the principal activity that incurred the original VAT.

- (e) Restricted funds are to be used for specified purposes by reference to the donor. Expenditure which meets the criteria is identified and allocated to the fund, either directly or by allocating a fair proportion of overheads and other costs.
- (f) Unrestricted funds represent other incoming resources received or generated for charitable purposes, to be used at the charity's discretion. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- (g) The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets less residual value, in equal annual instalments on the following bases:-

Land	None
Buildings	4%
Plant and machinery	20% and 16.66%
Fixtures, fittings, tools and other equipment	20% and 33.33%
Motor vehicles	25%

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

1. ACCOUNTING POLICIES (Continued)

- (h) Grants received against capital expenditure are included in full in the Statement of Financial Activities as restricted income. Once the capital expenditure has taken place and the conditions of the grant are fulfilled, they are transferred to a designated unrestricted fund which is then reduced over the useful economic life of the asset in line with depreciation.
- (i) Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made for obsolescent, slow moving and defective stocks.
- (j) The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.
- (k) Investments are stated on the balance sheet at market value and all movements, including realised and unrealised gains and losses, are shown in the Statement of Financial Activities. Realised gains and losses are the aggregate of the difference between sales proceeds and opening market value (or cost if purchased during the year). Unrealised gains and losses represent the movement in market value during the year.
- (l) As a registered charity, Action Mental Health is not liable to either Income Tax or Corporation Tax.

2. MEMBERS LIABILITY

The charity is a company limited by guarantee. Every member undertakes to contribute such amounts, not exceeding £10, to the charity's assets if it should be wound up whilst being a member, or within one year of ceasing to be a member.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

3. GRANTS AND CONTRACTED FUNDING

	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Amounts received and receivable				
<i>Rehabilitation programmes</i>				
Contracted funding –				
Health & Social Care Trusts:				
Northern	269,764	-	269,764	235,993
Southern	349,668	-	349,668	358,555
Belfast	232,608	-	232,608	233,566
South Eastern	907,135	-	907,135	907,955
Western	388,379	-	388,379	409,111
Grants –				
European Social Fund	1,921,707	-	1,921,707	1,921,698
Local Health & Soc. Care Groups	23,083	-	23,083	20,402
Community Dev. & Health Network	11,500	-	11,500	10,277
Impact of Alcohol Grants	55,542	-	55,542	45,155
The Arts Council of Northern Ireland	-	-	-	6,966
Big Lottery Fund	-	-	-	5,446
Antrim Borough Council	4,634	-	4,634	13,500
Western Area Acute Hospital	-	-	-	10,650
Health Promotion Agency	4,239	-	4,239	1,241
DHSSPS Core Grant	82,314	-	82,314	76,179
Santander	20,000	-	20,000	-
Garfield Weston	5,000	-	5,000	-
Building Change Trust	-	-	-	12,648
Belfast International Airport	-	-	-	10,000
North Down Borough Council	250	-	250	950
Clear Project	-	-	-	4,800
Sundry grants	540	-	540	(7)
Other balance released	(36,129)	-	(36,129)	-
Amounts deferred b/forward	<u>105,643</u>	-	<u>105,643</u>	<u>72,771</u>
	4,345,877	-	4,345,877	4,357,796
Amounts deferred c/forward	<u>(56,062)</u>	-	<u>(56,062)</u>	<u>(105,644)</u>
Funding utilised	<u>4,289,815</u>	-	<u>4,289,815</u>	<u>4,252,152</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

3. GRANTS AND CONTRACTED FUNDING (continued)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Amounts received and receivable				
<i>Employment Services</i>				
Grants –				
Dept. for Employ & Learning	128,434	-	128,434	128,009
Amounts deferred b/forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	128,434	-	128,434	128,009
Amounts deferred c/forward	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Funding utilised	<u>128,434</u>	<u>-</u>	<u>128,434</u>	<u>128,009</u>
<i>Welfare & Education</i>				
Grants –				
Southern H&SC Trust	1,697	-	1,697	3,559
Western H&SC Trust	48,000	-	48,000	47,000
PHA Protect Life	54,756	-	54,756	55,844
Awards for All	8,984	-	8,984	-
Big Lottery – Men's Shed	132,616	-	132,616	126,444
Big Lottery – Together for You	243,852	-	243,852	116,186
Interreg ERDF Funding	109,475	-	109,475	81,446
Amounts deferred b/forward	<u>16,890</u>	<u>-</u>	<u>16,890</u>	<u>23,000</u>
	616,270	-	616,270	453,479
Amounts deferred c/forward	<u>(22,934)</u>	<u>-</u>	<u>(22,934)</u>	<u>(16,889)</u>
Funding utilised	<u>593,336</u>	<u>-</u>	<u>593,336</u>	<u>436,590</u>
Total grants and contracted funding utilised	<u>5,011,585</u>	<u>-</u>	<u>5,011,585</u>	<u>4,816,751</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

4. VOLUNTARY INCOME

	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Event income	-	13,523	13,523	19,304
John Atcheson	-	14,000	14,000	12,000
Donations	-	17,598	17,598	15,983
John Wilson	23,000	-	23,000	-
Beatrice Lang	-	-	-	5,000
Allstate	-	-	-	6,295
Law Society	-	-	-	4,620
Bangor Bridge Club	-	-	-	<u>1,200</u>
	<u>23,000</u>	<u>45,121</u>	<u>68,121</u>	<u>64,402</u>

5. ACTIVITIES FOR GENERATING FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Salary recovery-USEL	-	-	-	2,331
Administration fees	-	47,030	47,030	45,075
Rents and room hire	-	24,484	24,484	20,658
Counselling	-	-	-	560
External training fees	-	36,500	36,500	38,997
Sundry income	-	12,383	12,383	7,915
Client contribution	-	2,687	2,687	-
Catering income	-	<u>35,363</u>	<u>35,363</u>	<u>34,020</u>
	<u>-</u>	<u>158,447</u>	<u>158,447</u>	<u>149,556</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

6. EXPENDITURE BY CHARITABLE ACTIVITY

Summary by activity

	Direct Costs £	Support Costs £	Total 2015 £	Total 2014 £
Rehabilitation programmes	4,163,084	495,329	4,658,413	4,475,402
Employment services	372,608	44,333	416,941	429,966
Welfare and education services	<u>695,691</u>	<u>82,775</u>	<u>778,466</u>	<u>587,395</u>
	<u>5,231,383</u>	<u>622,437</u>	<u>5,853,820</u>	<u>5,492,763</u>

7. COSTS OF GENERATING FUNDS

	Direct Costs £	Support Costs £	Total 2015 £	Total 2014 £
Fundraising costs	25,138	2,991	28,129	112,185
Investment management fees	<u>11,808</u>	-	<u>11,808</u>	<u>15,712</u>
	<u>36,946</u>	<u>2,991</u>	<u>39,937</u>	<u>127,897</u>

8. SUPPORT COSTS BY CATEGORY

	2015 £	2014 £
Support Costs		
Administration and Finance	<u>625,428</u>	<u>734,785</u>

Support costs are made up of the following:

	2015 £	2014 £
Staff costs	526,299	462,708
Office costs	22,573	23,200
Premises	4,752	5,084
Other costs	<u>71,804</u>	<u>243,793</u>
	<u>625,428</u>	<u>734,785</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

9. GOVERNANCE COSTS

	2015	2014
	£	£
Auditor's remuneration	8,367	5,268
Other professional fees	54,633	12,847
Board, Committee costs	3,077	1,902
AGM, Annual Report Costs	<u>1,275</u>	<u>565</u>
	<u>67,352</u>	<u>20,582</u>

10. REALISED GAINS

	2015	2014
	£	£
Gain on sale of fixed asset investments	<u>35,855</u>	<u>12,132</u>

**11. NET (OUTGOING)/INCOMING RESOURCES
BEFORE TRANSFERS**

	2015	2014
	£	£
This is stated after charging:		
Depreciation:		
- owned tangible fixed assets	190,611	217,216
Auditor's remuneration - audit (including projects)	6,900	5,268
- other services	1,467	-
Operating leases - other	<u>149,244</u>	<u>148,389</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

12. STAFF COSTS

	2015	2014
	£	£
(a) Staff costs		
Wages and salaries	3,323,494	3,084,088
Social security costs	273,449	273,647
Agency & seconded staff	118,718	84,041
Pension costs – defined contribution schemes	<u>137,961</u>	<u>101,036</u>
	<u>3,853,622</u>	<u>3,542,812</u>

(b) One staff member earned between £60,000 and £70,000 (2014 – one in same band).

(c) No fees were paid to any director for their services as Board members. During the year, travel expenses totalling £268 (2014 - £1,142) were reimbursed to one director (2014 – four).

	2015	2014
	No.	No.
(d) Average number of persons directly employed		
Office and management	25	22
Supervision and instruction	114	106
Support staff	<u>33</u>	<u>29</u>
	<u>172</u>	<u>157</u>

13. TRANSFERS BETWEEN FUNDS

An amount of £200,413 (2014 - £52,347) was transferred from unrestricted funds to restricted funds as a contribution from general funds which the directors wish to apply towards the shortfall between restricted funds received and expended in the year.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

14. TANGIBLE FIXED ASSETS

	Land and buildings (long leasehold) £	Plant and machinery £	Motor vehicles £	Fixtures, fittings, tools & other equipment £	Total £
Cost:					
At 1 April 2014	5,513,395	181,680	61,689	14,719	5,771,483
Additions	-	5,015	-	-	5,015
Disposals	-	(3,103)	(22,840)	(11,166)	(37,109)
At 31 March 2015	<u>5,513,395</u>	<u>183,592</u>	<u>38,849</u>	<u>3,553</u>	<u>5,739,389</u>
Depreciation:					
At 1 April 2014	3,238,867	161,536	61,689	14,622	3,476,714
Charges for the year	183,405	7,109	-	97	190,611
Eliminated on disposals	-	(3,103)	(22,840)	(11,166)	(37,109)
At 31 March 2015	<u>3,422,272</u>	<u>165,542</u>	<u>38,849</u>	<u>3,553</u>	<u>3,630,216</u>
Net book value:					
At 31 March 2015	<u>2,091,123</u>	<u>18,050</u>	<u>-</u>	<u>-</u>	<u>2,109,173</u>
At 31 March 2014	<u>2,274,528</u>	<u>20,144</u>	<u>-</u>	<u>97</u>	<u>2,294,769</u>

Included in long leasehold land and buildings is land costing £116,337 (2014 - £116,337) that is not depreciated.

No fixed assets are subject to hire purchase or finance contracts.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

15. FIXED ASSET INVESTMENTS

	Quoted Investments £
As at 1 April 2014	1,874,306
Additions, at cost	721,161
Realised gain on disposal	35,855
Disposals, at valuation	(1,157,728)
Decrease in cash holding	(31,163)
Unrealised gain on revaluation	<u>94,879</u>
At 31 March 2015, at market value	<u>1,537,310</u>
At 31 March 2015, at historical cost	<u>1,330,995</u>

The charity's investments are managed on a discretionary basis by two independent investment brokers. None of the investments individually exceeded 5% of the total portfolio at the year end. Included in investments are cash balances of £5,785 (2014 - £36,948) held as part of the investment portfolio.

16. STOCKS

	2015 £	2014 £
Raw materials and consumables	<u>14,793</u>	<u>15,021</u>

17. DEBTORS

	2015 £	2014 £
Trade debtors	149,053	115,350
Grants due - C&E	933,527	691,742
Grants due - Other	80,407	57,988
Prepayments and accrued income	22,511	68,122
Other debtors	<u>8,769</u>	<u>21,169</u>
	<u>1,194,267</u>	<u>954,371</u>

18. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	96,161	317,594
Other taxation and social security	70,924	73,077
Deferred income	280,512	525,560
Accruals and other creditors	<u>109,392</u>	<u>97,891</u>
	<u>556,989</u>	<u>1,014,122</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2015

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Un restricted Funds £	Total Funds £
Tangible fixed assets	-	2,109,173	2,109,173
Investments	-	1,537,310	1,537,310
Net current assets	<u>-</u>	<u>1,226,714</u>	<u>1,226,714</u>
	<u>-</u>	<u>4,873,197</u>	<u>4,873,197</u>

20. REVALUATION RESERVE

	£
At 1 April 2014	250,184
Net transfer to general fund	<u>(43,869)</u>
At 31 March 2015	<u>206,315</u>

This represents the unrealised gains accumulated on the revaluation of fixed asset investments.

21. OTHER UNRESTRICTED FUNDS

	General Fund £	Designated Capital Utilised Fund £	Designated Risk Reserve Fund £	Total £
Unrestricted				
At 1 April 2014	608,995	1,104,623	2,820,621	4,534,239
Net incoming resources for the year	88,774	-	-	88,774
Transfer from general reserve	(159,933)	-	159,933	-
Transfer from revaluation reserve	43,869	-	-	43,869
Transfer re capital grants	<u>103,805</u>	<u>(103,805)</u>	<u>-</u>	<u>-</u>
At 31 March 2015	<u>685,510</u>	<u>1,000,818</u>	<u>2,980,554</u>	<u>4,666,882</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

21. OTHER UNRESTRICTED FUNDS (Continued)

Capital utilised fund:

This represents grants and donations originally received for restricted capital purposes. Having been fully utilised for those purposes they become unrestricted funds and are released to the General Fund at the same rates that depreciation is charged on the assets to which they relate.

Risk reserve fund:

The risk reserve fund represents an amount equivalent to six months budgeted expenditure (excluding exceptional items) which the Board feel is prudent to set aside in line with the charity's risk and reserve policies.

22. TAXATION

The company has been accepted by HM Revenue & Customs as a charity (reference no. XN 47959).

23. CONTINGENT ASSETS AND LIABILITIES

Grants

A portion of grants received may become repayable if the charity fails to comply with the terms of the relevant letters of offer.

Legal Proceedings

At the balance sheet date AMH was involved in ongoing legal proceedings in which the company is pursuing a professional negligence claim. Should AMH be successful in its proceedings the company could receive damages, however, should its action be unsuccessful the company may be found liable for costs of the case.

24. CONDUIT FUNDING

AMH acts as lead partner in respect of the Big Lottery Funded Together For You project. The Together For You project is aimed at delivering mental health and wellbeing services to a range of people across Northern Ireland. The Together for You partners include AMH, Aware Defeat Depression, CAUSE, CRUSE, MindWise, Nexus, PraxisCare and Relate NI.

AMH also acts as lead partner in the Northern and Southern regions within the Supported Employment Solutions (SES) consortium. SES is contracted to deliver the DEL Work Connect and Workable NI programmes across Northern Ireland. The SES partnership includes AMH, Cedar, Mencap, Orchardville, NOW, RNIB and Action on Hearing Loss.

AMH also acts as lead partner in the Salus Cross Border project with National Learning Network (NLN).

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 March 2015

24. CONDUIT FUNDING (Continued)

At the balance sheet date AMH held the following balances in respect of the above:

	Together For You	SES	NLN
	£	£	£
Debtors	97,509	72,173	14,994
Cash at bank	68,233	-	-
Creditors	<u>(165,742)</u>	<u>(72,173)</u>	<u>(14,994)</u>

In accordance with SORP 2005 these balances have not been included in the Balance Sheet.

25. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed.

26. OPERATING LEASE COMMITMENTS

At 31 March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2015	2014
	£	£
Expiry date:		
Within 1 year	-	38,403
Between 2 and 5 years	-	-
After more than 5 years	<u>27,200</u>	<u>27,200</u>