

COMPANY REGISTRATION NUMBER NI005568

CHARITY REGISTRATION NUMBER NIC100753

ACTION MENTAL HEALTH

(CHARITABLE COMPANY - LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

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For the Year Ended 31 March 2020

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GENERAL INFORMATION

DIRECTORS – MAIN BOARD

Mr P Fitzsimmons - Chairman
Mr R C Mowbray - Vice Chairman
Mr P Barr - Treasurer (resigned 25 March 2020)
Mr H W R Kohner
Mr T A J McKeever
Mr C B McMurray (resigned 1 May 2019)
J L C Thompson DL
Mr E F Fee
Mr D McKeown
Mrs A Craigan - Treasurer (appointed as Treasurer 25 March 2020)
Mr D McAuley
Mr W McKeown
Ms N Kerr
Dr G Lynch (resigned 23 March 2020 & reappointed 23 April 2020)
Mr S Robinson

INDEPENDENT DIRECTORS

David Morrissey
Brian McDonald

SECRETARY

Mrs I Gallen

CHIEF EXECUTIVE OFFICER

Mr D Babington

REGISTERED OFFICE

AMH Central Office
27 Jubilee Road
NEWTOWNARDS BT23 4YH

AUDITOR

GMcG BELFAST
Chartered Accountants &
Statutory Auditor
Alfred House
19 Alfred Street
BELFAST BT2 8EQ

INVESTMENT BROKERS

Cunningham Coates Stockbrokers
The Linenhall
32-38 Linenhall Street
BELFAST BT2 8BG

CCLA

Senator House
85 Queen Victoria Street
LONDON EC4V 4ET

COMPANY REGISTRATION NUMBER

NI005568

CHARITY REGISTRATION NUMBER

NIC100753

BANKERS

Danske Bank
58 Market Street
DOWNPATRICK BT30 6LX

SOLICITORS

Tughans
Marlborough House
30 Victoria Street
BELFAST BT1 3GG

Edwards & Co
28 Hill Street
BELFAST
BT1 2LA

ACTION MENTAL HEALTH
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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 March 2020. The Directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing these accounts.

CONSTITUTION

Action Mental Health (AMH) is a charitable company limited by guarantee, registered under NI005568, governed by the Articles of Association. The company is recognised as a charity and is registered under NIC100753 and is recognised as a charity by HM Revenue & Customs under reference number XN 47959.

STRUCTURE, GOVERNANCE AND MANAGEMENT

On 1 April 2018 a group structure was created and New Life Counselling Service (NLC) became the subsidiary of the new AMH group; NLC is a charitable company, limited by guarantee and incorporated in Northern Ireland. The purpose of creating this new group structure was to enhance both organisations' effectiveness in meeting the needs of service users, clients and communities. In September 2018 AMH and NLC Boards agreed to deepen the relationship and a full merger took effect on 1 April 2020.

The AMH board is comprised of up to 15 Directors as set out in the charity's Articles of Association. Directors may serve for a maximum of 3 terms of 4 years, save for Serving Directors who, having served 15 years, must be re-appointed on an annual basis. Directors are recruited to the Board through an open recruitment and selection process, although 4 Directors may be co-opted annually. The working of the Board is guided by the Governance Manual, which includes an induction programme for Directors, Terms of Reference for Committees and roles and responsibilities of office bearers.

In order to lead and support the creation of the new Group structure two AMH Directors were appointed to the Board of NLC and two NLC Directors were appointed to the AMH Group Board on 1 April 2018. The AMH Board managed the relationship with NLC as a subsidiary through the agreed Statement of Reserved Matters. Joint working groups and committees, which included the Chairmen and senior managers, supported the integration phase of operational activities and sharing of facilities and resources.

AMH decisions on strategy, policy and material capital expenditure are taken by the full AMH Board and it ensures the Strategic Plan guides the Executive over a three year time span. Day to day decision making is under the supervision of the Chief Executive Officer, Mr D Babington, with regular reporting to the Finance Committee, Audit and Risk Committee, Nominations and Remuneration Committee, Development Committee and the Board. The Chief Executive Officer of AMH directly manages the Senior Management Team who ensures targets in the annual Operational Plan are being met.

In line with corporate good practice AMH has an Audit and Risk Committee comprising of two independent and three Board Members; the Chief Executive Officer and Head of Business Support also attend with the external auditor present when appropriate (usually three meetings a year). Each year a Directors' Conference is held with all managers in attendance to assess progress.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Over the year the Board of AMH met 7 times; the Finance Committee, Audit and Risk Committee and the Development Committee held 4 meetings each and the Nominations and Remuneration Committee met on 5 occasions. Throughout the year a number of audits from DfE, ETI and others provided reassurance to the Board. The AMH Board and Committees are aware of their responsibilities to NLC.

The Nominations and Remuneration Committee consider pay levels for all staff, and possible Cost of Living increases, on an annual basis and the annual accounts are available on the website; the Committee seeks approval from the full Board for any increases in staff salaries. In 2013 the Committee commissioned an extensive independent review of all staff salaries which benchmarked them against other locally based charities, sectors and National Joint Council (NJC) scales and the recommendations have been implemented in full. The Pay Policy Statement sets out the Board's approach to salaries and is on the AMH website. In respect of the Chief Executive the Committee commissioned a specific independent review of the salary bracket in 2016, which included benchmarking against ACEVO and NICVA guidance.

In order to provide effective services AMH is involved in a number of partnerships with other charities in Northern Ireland. The Supported Employment Services (SES) consortium, co-led by AMH and the Cedar Foundation, met all targets for the Workable employment programme commissioned by the Department for Communities. AMH contributed to a range of other committees and partnerships such as Together for You, the Long Term Conditions Alliance Northern Ireland and the Department for Economy Investment for Growth and Jobs Programmes Monitoring Committee for EU Infrastructure Funds, with the Chief Executive Officer holding appointments on all these Committees. AMH also provides the secretariat for the All Party Group on Suicide at the Assembly.

DIRECTORS

The Directors of AMH are its trustees for the purposes of charity law. The Directors who served the charity during the year are as noted on Page 1.

Mrs A Craigan, Ms N Kerr and Messrs. EF Fee, HWR Kohner, D McAuley, T A J McKeever, W McKeown, C B McMurray, R C Mowbray, J L C Thompson DL, P Barr, P Fitzsimmons, D McKeown, S Robinson and Dr G Lynch all served.

A register of Directors' interests is maintained, with regular review and update, in order for the Board to be aware of any potential conflicts of interest; the issue of potential conflicts is a standing agenda item at the start of all Board and Committee meetings. None of the Directors had any material interest in contracts with the charity during the year.

RISK STRATEGY

Risk registers are maintained in relation to all material risks posing a threat to the AMH Group. The registers are reviewed regularly by the Audit and Risk Committee and at Board meetings to ensure systems and procedures are established to mitigate those risks identified and to minimise any potential impact on the charity.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

RISK STRATEGY (Continued)

In managing the Reserves the Board is guided by their Investment Policy and its objective is to generate a return in excess of inflation over the long term whilst generating an income which could be available to support existing services and new projects. The Reserves Policy of AMH is to hold six months of planned expenditure to ensure continued financial security and to provide for contingencies. The Board are cognisant that having created a Group structure in April 2018 the reserves are in place to support the whole Group if required. A diversified spread of investments is maintained and the two investment providers are required to meet with the Finance Committee once a year to discuss performance, risk and adherence to the Investment Policy's ethical criteria.

PRINCIPAL RISKS AND UNCERTAINTIES

Key risks and uncertainties currently affecting AMH are set out below:

- **Reputational**

The Board views the loss of trust with beneficiaries, funders or the public as a significant reputational risk and key issues of concern are:

- The ability to deliver services whilst responding to the Covid-19 pandemic. On 20 March 2020 the Group made the decision to cease any face to face delivery of services and all contact is now made remotely for the foreseeable future. Adapting operational delivery so rapidly whilst ensuring client and staff safety is a massive challenge as well as retaining the confidence of funders so that services are properly resourced and staff retained.
- Ensuring the Group's IT infrastructure and systems are robust enough to deal with the rapid adjustment to operational delivery as a result of Covid-19, a failure would have major implications. Increased investment was already planned for greater remote working and to counter cyber threats and to ensure the Group is in full compliance with new GDPR regulations and this work has been brought forward.
- Having fully merged with NLC there are risks with the full integration and then growth of NLC's much needed services, particularly given the merger was confirmed during the start of the Covid-19 pandemic. The process of integration will require time and resources to realise the benefits.

- **Funding**

AMH delivers a sizeable training and employment project, 'Working it Out', supported by European Social Fund funding. Whilst funding is secure up until 31 March 2022 the uncertainty caused by Brexit makes this AMH's principal risk. Although a new UK Shared Prosperity Fund has been proposed at Westminster, as an ESF replacement programme its role and focus is unclear. This risk is further accentuated with the uncertainties posed by the Covid-19 pandemic.

The group recognises the above risks and uncertainties and operates so as to minimise the threat posed to the charity by adhering to the highest procedures and standards and working closely with independent experts as required to mitigate the risks.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES

Action Mental Health

AMH is a voluntary organisation which supports people's mental health and well-being through vocational training, supported employment options, personal development, health and well-being programmes and resilience building. AMH's Objects and activities undertaken in relation to them are:

To provide assistance for persons affected by mental ill health, learning disability, substance abuse and/or other disabilities including without limitation vocational rehabilitation and training, personal development and guidance and other support services with a view to maintaining and improving the wellbeing of such persons to assist their return to fitness for purposeful activity.

Training & support programmes for people recovering from mental ill-health are the core services delivered through ESF funding by 9 New Horizons services, they also provide person-centred well-being programmes to support soft skills development. The 5 Health and Social Care Trusts remain the primary referral source for clients and with AMH support clients can move on to employment and / or more independent lives. On arrival every client agrees a personal action plan which is tailored to their own abilities and needs which they regularly review and evaluate in conjunction with staff whilst with AMH. These services also cater specifically for young people and distinct services are delivered along similar lines to the adult New Horizons services.

To assist such persons whether or not they have completed training programmes on the Company's premises to secure employment in jobs appropriate to their capabilities and to provide, if required, follow-up guidance and support.

As well as the focus on employment through the New Horizons services AMH delivers the Workable Government employment programme for people with mental health issues, which is focussed on getting people into the workplace and keeping them there. The programme is delivered with 6 other charity partners as part of SES. AMH is still also the only provider of the Individual Placement Support service, in the Belfast Trust area, which focuses on placing people with mental health issues in the workplace as quickly as possible and then training them.

To carry on for the benefit of such persons activities in which the skills of such persons can be developed, which activities shall be carried on wholly or largely by means of the efforts of such persons.

In line with Government policy a growing aspect of AMH's effort is building personal resilience, particularly with young people, including young offenders in HMP Hydebank. The MensSana project continues to deliver the PHA funded Mindset programme and the Protect Life service which delivers suicide/self harm prevention services. Aside from funding from the Southern Trust, the PHA and corporate donors/Foundations this work has also been funded by AMH.

ACTION MENTAL HEALTH
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REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES (Continued)

The three Men's Sheds continue to work towards self-sufficiency with reduced AMH resources and they continue to support older men to learn new skills, socialise and connect. The long term conditions project, Managing the Challenge, in the Western Trust continues to provide people with the tools to self-manage their conditions. Also, AMH Works continues to be in great demand providing employers with wellbeing and resilience building support. AMH was awarded a Peace IV contract for three years with 6 other partners to deliver a cross border and cross community programme called 'Our Generation' to develop an integrated approach for building peace through emotional resilience.

AMH also runs a number of specialist projects to support clients to develop their own skills such as the Vision project (Autistic Spectrum Disorder) in the Southern Trust, the Promote Learning Disability project in the South Eastern Trust and the everyBODY Eating Disorder project in the Southern Trust.

To provide outreach services in support of people recovering from mental ill health and/or other disabilities.

Although AMH operates from 11 sites nearly all programmes are also run in local facilities such as health centres, sports clubs or schools. The outreach services in Dungannon and Armagh have developed well with closer working relationships with the Southern Health and Social Care Trust.

To promote awareness of the issues of mental health and other related issues to the public at large.

The Assembly at Stormont was restored in January 2020 and AMH engaged with politicians and had meetings with the First Minister/Deputy First Minister and Health Minister. AMH is part of the Mental Health Policy Group which is actively working to promote the work of the sector and to tackle underlying issues in it. The AMH Client Forum is promoting client issues and more corporate partners than ever are working with AMH to raise publicity around mental health issues. Engagement with the public through social media has increased significantly, by up to 30% across all channels.

More information on AMH's work and achievements during 2019/20 is in the Annual Review which is available from the Company's Registered Office and on its website.

New Life Counselling

NLC is a voluntary counselling organisation committed to supporting the emotional health and wellbeing needs of its clients through the provision of counselling and therapeutic services. New Life Counselling provides counselling services for children, young people, adults and families.

To support people to achieve their personal potential through professional counselling and therapeutic services.

The NLC vision of the future is one where society actively promotes positive emotional health and wellbeing, gives everyone the freedom to grow and provides access to excellent counselling and therapeutic support services when they are needed.

ACTION MENTAL HEALTH
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REPORT OF THE DIRECTORS (Continued)

OBJECTIVES AND ACTIVITIES (Continued)

NLC provides counselling services for children, young people, adults and families. A range of therapeutic modalities including counselling, psychotherapy, drama therapy, music, arts and play therapies is used. The diversity of skills of the staff team and the range of modalities available is a significant strength to the organisation and one which enhances the experience for clients as NLC try to match the orientation of the client to an appropriate counsellor.

Counselling is provided for a range of issues – stress, anxiety, depression, relationship breakdown, drug/ alcohol misuse, self-harming, suicidal ideation – amongst others.

GROUP STRATEGIC REPORT

This second year in a Group structure was the culmination of a period of relationship building and reflection between AMH and NLC boards and staff. There was progress in developing a joint sense of purpose, integration of culture and transfer of knowledge and expertise between both organisations. However, after a period of joint discussions over the summer of 2019 the boards agreed that the time was right for a full merger to take place. This would enable the potential value of such a unique partnership to be realised and agreement was reached to work towards this by 31 March 2020, which was achieved. The boards believed that this new single entity will be better able to attain the vision for NLC of delivering a sustainable counselling service to support clients regionally. The successful completion of the merger during the Covid-19 pandemic is testament to the determination and expertise of the board members and staff involved.

The persistent uncertainty caused by Brexit and lack of an Assembly was eased when the Assembly resumed working in January however this was then aggravated by the Covid-19 pandemic and associated lockdown from mid-March onwards. Amongst all this upheaval the Group continued to grow and develop newer services, such as New Colin Counselling in west Belfast and the recovery service in Coleraine. There has been operational planning for new joint services and a process of engagement with commissioners, partners and clients to explain and highlight the range of supports available. Both organisations recorded very creditable financial results and yet managed to grow and diversify activities.

The board are confident that the strategic decision to fully integrate the Group's resources is correct, even more so given the Covid-19 pandemic. The decision and subsequent merger will enable AMH to adapt more quickly to the rapidly changing sector which is facing unprecedented challenges and under immense pressure. The board is extremely grateful for the support of such passionate and dedicated staff during this uncertain year who have continued to serve and support our communities by making a positive difference in their mental health.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE

Action Mental Health

This was the first year of the AMH Board's Strategic Plan 2019-2022 and the Scorecard reflects the fact that most objectives were reached. Funding pressures remained and there was significant uncertainty created by Brexit and inactivity at Stormont but core contracts and sources of funding were retained. The figures demonstrate that AMH has had a stable year in terms of turnover and reached more people across the region with a variety of services.

During the year 1,715 clients with mental health needs and/or a learning disability attended services provided by AMH including New Horizons, Promote and Workable.

The New Horizons services provided training and employability programmes to 1,657 clients who achieved 4,120 accredited training outcomes and 197 progressed to paid employment, voluntary work, further education/training or other government programmes.

Regarding resilience building programmes there were 22,476 direct beneficiaries.

AMH everyBODY, the eating disorder information and support service in the SHSCT area, provided one to one support, information and training/awareness workshops to 3,808 people.

AMH also continues to run the Long Term Conditions Alliance (NI) project 'Managing the Challenge' in the Western Trust area and 31 programmes were successfully provided throughout the year with 306 people participating in the self-management programme. 134 older men have attended the 3 Men's Sheds this year.

Through the Workable contract AMH supported 140 clients in 2019/20.

AMH saw staff turnover in the year 2019/20 of 20.2%; 3.92% was due to end of contract, retirement, moving to further education or personal/other reasons. The Equality Commission audit of 6 February 2020 records AMH staffing complement of 179 employees: 47 males and 132 females.

Craigavon and Fermanagh New Horizons retained 100% compliance on their Customer Service Excellence (CSE) health checks again this year. AMH currently holds Investors in People (IIP) Health and Wellbeing Award and the new Generation 6 (IIP) Gold award. The Gen 6 IIP Gold award will be due for reassessment by September 2021.

The majority of the objectives in the strategic plan were achieved and the continued support of unrestricted fundraising through corporate partnerships helped to deliver young people's programmes in schools.

ACTION MENTAL HEALTH
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REPORT OF THE DIRECTORS (Continued)

ACHIEVEMENTS AND PERFORMANCE (Continued)

New Life Counselling

Therapeutic Service Delivery and Development: Overall in 2019/20 NLC provided 15,553 counselling sessions to 2,199 individuals and families:

- 4,649 sessions to 645 under 18s.
- 10,332 sessions to 1,510 over 18s.
- 244 sessions to 44 families.
- 328 group work sessions for primary schools & community groups.

Volunteers : The volunteer team now consists of 17 qualified counsellors or those in the last year of their training. Over the last year they have given in excess of 824 hours of client work.

Many of our volunteers have extensive training and are very experienced. They also have ongoing support and training available to them.

The contribution made to the organisation by our volunteers is immense and greatly appreciated. Many of our volunteer counsellors progress to become casual staff or employees if job vacancies arise.

Evidencing our impact and influence : This aspect of our operational plan focuses on research to (a) review and analyse our internal evaluations from clients to consider the efficacy of our work and (b) to seek to identify areas of significance to further research/publish with a view to supporting lobbying and fundraising activities.

In 2018, an internal review was undertaken of NLC's evaluation systems to strengthen evidence-based practice. NLC has worked in partnership with Queens University Belfast [ACES] to create a framework of evaluation for working with Adverse Childhood Experiences, and during 2019-20 implemented evidence based programs and practices. This initiative improved NLC's ability to provide the best services to children, young people and their families and facilitated the achievement of safety, well-being, sense of belonging and self-sufficiency outcomes. An example of this approach is the positive therapeutic outcomes for the first 12 months of the ACES project, as supported by independent QUB analysis.

FINANCIAL REVIEW

The group has had a good year ending it in a stable financial position. The group continues to underwrite a number of unfunded projects but remains committed to them as they develop their own more self-sufficient future.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

RESULTS

The Group had total incoming resources of £7,391,989 (2019 - £7,989,204) for the year ended 31 March 2020 and the principal sources of this funding are as disclosed in note 3 of the financial statements.

Unrealised losses on investments were £108,973 (2019 – unrealised gain £225,581).

The overall net movement on unrestricted funds for the year was a deficit of £173,387 (2019 – surplus of £144,170). The movement on restricted funds for the year was a surplus of £42,304 (2019 - £692,247).

The closing balance on unrestricted reserves at 31 March 2020 was £5,712,790 (2019 - £5,886,177). The closing balance on restricted reserves was £734,551 (2019 - £692,247).

RESERVES POLICY

Due to the uncertain nature of the Group's funding, it is the AMH Board's policy to maintain a designated risk reserve equal to six months' budgeted expenditure (see note 24). The level of free reserves at the year-end (excluding designated reserves) was £1,420,939 (2019 - £1,350,371).

INVESTMENT POLICY AND PERFORMANCE

The Finance Committee, a Board sub-committee of AMH, oversees, monitors and advises the Board on investment decisions and they are guided by the Investment Policy.

In managing the reserves of AMH and hence its investments, the Board's objective is to generate a return in excess of inflation over the long term whilst generating an income and capital growth which could be available to support existing group services and new projects whilst a diversified spread of investments is maintained.

Reports on performance are provided to the Board at each meeting and Directors understand they are ultimately responsible for the overall management of the investments.

The Finance Committee are content that overall investment performance was acceptable and in line with investment objectives. Performance is assessed by benchmarking against accepted industry comparators and by using two separate investment advisors.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also trustees of Action Mental Health for the purposes of Charity Law), are responsible for preparing the Report of the Directors (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)

DIRECTORS' RESPONSIBILITIES STATEMENT (Continued)

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR


In so far as the Directors, who held office at the date of approval of the financial statements, are aware:


- there is no relevant audit information of which the charitable group company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Report of the Directors the Directors also approve the Group Strategic Report.

Registered office:
AMH Central Office
27 Jubilee Road
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On behalf of the Board of Directors


Mr P Fitzsimmons
Director and Chairman


Mrs A Craigan
Director and Honorary Treasurer

Date: 21/10/2020

Registered in Northern Ireland
No. NI005568

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION MENTAL HEALTH

OPINION

We have audited the financial statements of Action Mental Health (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2020 which comprise the group statement of financial activities, the group balance sheet, the company balance sheet, the group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION MENTAL HEALTH

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:-

- the information given in the directors' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

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ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION MENTAL HEALTH

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the directors' responsibilities statement on pages 10 and 11, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION MENTAL HEALTH

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, for our audit work, for this report, or for the opinions we have formed.



Gillian Johnston ACA (Senior Statutory Auditor)

For and on behalf of:-
GMcG Belfast
Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Date: 12 November 2020

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GROUP STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	As Restated Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
Grants & contracted funding:	3				
- Rehabilitation programmes		4,645,608	-	4,645,608	4,597,702
- Employment services		125,263	-	125,263	123,794
- Welfare and education		363,729	107,754	471,483	731,960
- Counselling services		1,058,560	-	1,058,560	1,023,622
Other employment income	4	309,365	-	309,365	333,360
Contribution from trading activities:	4				
- Rehabilitation programmes		-	35,480	35,480	13,593
Donations and legacies	5	214,151	336,407	550,558	348,483
Other activities	6	-	160,809	160,809	783,478
Investments	7	-	34,863	34,863	33,212
TOTAL INCOME AND ENDOWMENT		<u>6,716,676</u>	<u>675,313</u>	<u>7,391,989</u>	<u>7,989,204</u>
EXPENDITURE ON:					
Charitable Activities					
- Rehabilitation programmes	8	4,937,503	-	4,937,503	4,894,734
- Employment services		281,232	-	281,232	336,563
- Welfare and education		763,405	87,424	850,829	954,453
- Counselling services		1,084,202	-	1,084,202	1,002,796
Raising funds	9	-	166,806	166,806	156,398
Other	11	4,533	82,525	87,058	35,714
TOTAL EXPENDITURE		<u>7,070,875</u>	<u>336,755</u>	<u>7,407,630</u>	<u>7,380,658</u>
NET (EXPENDITURE)/INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		(354,199)	338,558	(15,641)	608,546
NET GAINS/(LOSSES) ON INVESTMENTS					
Realised (loss)/gain on investments		-	(6,469)	(6,469)	2,290
Unrealised (loss)/gain on investments		-	(108,973)	(108,973)	225,581
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS		<u>(354,199)</u>	<u>223,116</u>	<u>(131,083)</u>	<u>836,417</u>

The Group Statement of Financial Activities continues on page 17.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GROUP STATEMENT OF FINANCIAL ACTIVITIES (Continued)
For the Year Ended 31 March 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	As Restated Total Funds 2019 £
NET (EXPENDITURE)/INCOME BEFORE TRANSFERS		(354,199)	223,116	(131,083)	836,417
TRANSFER BETWEEN FUNDS	15	<u>396,503</u>	<u>(396,503)</u>	-	-
NET MOVEMENTS IN FUNDS		<u>42,304</u>	<u>(173,387)</u>	<u>(131,083)</u>	<u>836,417</u>
		£	£	£	£
RECONCILIATION OF FUNDS:					
Funds at 1 April 2019		<u>692,247</u>	<u>5,886,177</u>	<u>6,578,424</u>	<u>5,742,007</u>
Funds at 31 March 2020		<u>734,551</u>	<u>5,712,790</u>	<u>6,447,341</u>	<u>6,578,424</u>

The Group Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 23 to 42 form part of these financial statements.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GROUP SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2020

	Notes	2020 £	2019 £
INCOME			
Charitable activities		6,645,759	6,824,031
Donations		550,558	348,483
Other trading activities		160,809	145,369
Investments		34,863	33,212
Realised gains on investments		-	2,290
Unrealised gain on investments		-	225,581
Negative goodwill on acquisition		-	638,109
		<u>7,391,989</u>	<u>8,217,075</u>
EXPENDITURE			
Charitable activities		7,153,766	7,194,686
Raising funds		166,806	156,398
Other		87,058	29,574
Realised loss on investments		6,469	-
Unrealised loss on investments		108,973	-
		<u>7,523,072</u>	<u>7,380,658</u>
NET INCOME FOR THE YEAR	1	<u>(131,083)</u>	<u>836,417</u>

Income and expenditure relates to continuing activities.

NOTE TO THE SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31 March 2020

1. ANALYSIS OF NET INCOME:

	2020 £	2019 £
Net (expenditure)/income for the year excluding gains on investment portfolio held and goodwill arising on acquisition of subsidiary	(22,110)	(27,273)
Negative goodwill arising on acquisition	-	638,109
Unrealised (loss)/gain on investment portfolio held	<u>(108,973)</u>	<u>225,581</u>
	<u>(131,083)</u>	<u>836,417</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GROUP BALANCE SHEET
At 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	16	2,256,682	2,399,559
Investments	17	<u>3,063,436</u>	<u>3,153,191</u>
		<u>5,320,118</u>	<u>5,552,750</u>
CURRENT ASSETS			
Stocks	18	19,697	11,733
Debtors	19	657,682	877,511
Cash at bank and in hand		<u>1,132,594</u>	<u>767,500</u>
		1,809,973	1,656,744
CREDITORS: Amounts falling due within one year	20	<u>(682,750)</u>	<u>(631,070)</u>
NET CURRENT ASSETS		<u>1,127,223</u>	<u>1,025,674</u>
NET ASSETS		<u>6,447,341</u>	<u>6,578,424</u>
CAPITAL AND RESERVES			
Unrestricted funds:			
General fund	24	1,420,939	1,350,371
Revaluation reserve	23	542,898	658,176
Designated funds	24	3,748,953	3,877,630
Restricted funds	25	<u>734,551</u>	<u>692,247</u>
		<u>6,447,341</u>	<u>6,578,424</u>

The financial statements were approved and authorised for issue by the Board of Directors on 21 October 2020 and were signed on its behalf by:



Mr P Fitzsimmons
 Director and Chairman



Mrs A Craigan
 Director and Honorary Treasurer

Company Registration Number – NI005568

The notes on pages 23 to 42 form part of these financial statements.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

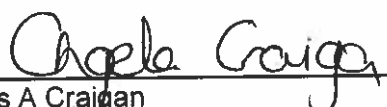
COMPANY BALANCE SHEET
At 31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	16	1,993,169	2,119,575
Investments	17	<u>3,063,436</u>	<u>3,153,191</u>
		<u>5,056,605</u>	<u>5,272,766</u>
CURRENT ASSETS			
Stocks	18	19,697	11,733
Debtors	19	559,081	749,943
Cash at bank and in hand		<u>639,958</u>	<u>383,878</u>
		1,218,736	1,145,554
CREDITORS: Amounts falling due within one year	20	<u>(562,551)</u>	<u>(532,143)</u>
NET CURRENT ASSETS		<u>656,185</u>	<u>613,411</u>
NET ASSETS		<u>5,712,790</u>	<u>5,886,177</u>
CAPITAL AND RESERVES			
Unrestricted funds:			
General fund	24	1,420,939	1,350,371
Revaluation reserve	23	542,898	658,176
Designated funds	24	<u>3,748,953</u>	<u>3,877,630</u>
		<u>5,712,790</u>	<u>5,886,177</u>

The financial statements were approved and authorised for issue by the Board of Directors on 21 October 2020 and were signed on its behalf by:



Mr P Fitzsimmons
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Company Registration Number – NI005568

The notes on pages 23 to 42 form part of these financial statements.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

GROUP STATEMENT OF CASH FLOWS
For the Year Ended 31 March 2020

	Notes	2020 £	2019 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	1	<u>445,689</u>	<u>739,896</u>
Interest received		468	1,208
Dividends received		34,395	32,004
Purchase of tangible fixed assets		(89,771)	(165,799)
Purchase of fixed asset investments		(86,076)	(737,435)
Receipts from sale of fixed assets		-	-
Receipts from sale of fixed asset investments		152,391	56,382
(Increase)/decrease in cash held in investment portfolio		(92,002)	156,714
Cash on acquisition of subsidiary		<u>-</u>	<u>337,769</u>
NET CASH USED IN INVESTING ACTIVITIES		<u>(80,595)</u>	<u>(319,157)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>365,094</u>	<u>420,739</u>
CASH AND CASH EQUIVALENTS AT 1 APRIL 2019		<u>767,500</u>	<u>346,761</u>
CASH AND CASH EQUIVALENTS AT 31 MARCH 2020		<u>1,132,594</u>	<u>767,500</u>
CASH AND CASH EQUIVALENTS CONSISTS OF:			
Cash at bank and on hand		<u>1,132,594</u>	<u>767,500</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP STATEMENT OF CASH FLOWS
For the Year Ended 31 March 2020

**1. RECONCILIATION OF NET MOVEMENT IN FUNDS
TO NET CASHFLOW FROM OPERATING ACTIVITIES**

	2020	2019
	£	£
Net (expenditure)/income before other recognised gains and losses	(15,641)	608,546
Interest received	(468)	(1,208)
Dividends received	(34,395)	(32,004)
Depreciation and amortisation	232,648	251,593
Decrease/(increase) in stocks	(7,964)	5,981
Decrease/(increase) in debtors	219,829	865,533
(Decrease)/increase in creditors	51,680	(320,436)
Negative goodwill	<u>-</u>	<u>(638,109)</u>
Net cash provided by operating activities	<u>445,689</u>	<u>739,896</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Accounting Convention

- (a) The parent charitable company, Action Mental Health (AMH), and its subsidiary, New Life Counselling Service (NLC), constitute public benefit entities as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, Charity Law and UK Generally Accepted Practice.

These financial statements are prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value. The financial statements are prepared in sterling, which is the functional currency of the group, and are recorded to the nearest £.

Going Concern

The Directors consider that there are no material uncertainties concerning the group's ability to continue as a going concern. The group has cash resources of £1,132,594 and a significant investment portfolio at the balance sheet date, with funding agreements also in place for the immediate future. With respect to the reporting period 2020/21 the most significant uncertainty that affects the carrying value of assets held by the group is the performance of investment markets. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of Consolidation

In the parent company financial statements, the cost of a business combination is the fair value at the acquisition date of the assets given, equity instruments issued and liabilities incurred or assumed. On consolidation the excess of the cost of a business combination over the fair value of the identifiable assets, liabilities and contingent liabilities acquired is recognised as goodwill. The cost of the combination includes the estimated amount of contingent consideration that is probable and can be measured reliably, and is adjusted for changes in contingent consideration after the acquisition date. Provisional fair values recognised for business combinations in previous periods are adjusted retrospectively for final fair values, determined in the 12 months following the acquisition date. Investments in subsidiaries, joint ventures and associates are accounted for at cost less impairment. Where the cost of a business combination is less the fair value of the identifiable assets, liabilities and contingent liabilities acquired, the difference is recognised as negative goodwill and is written off in the reporting period of acquisition.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES (Continued)

The consolidated financial statements incorporate those of AMH and its subsidiaries (i.e. entities that the group controls through its powers to govern the financial and operating policies so as to obtain economic benefits). Subsidiaries acquired during the year are consolidated using the purchase method. Their results are incorporated from the date that control passes.

All financial statements are made up to 31 March 2020. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the Group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

- (b) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Donations, contracted funding, income for services provided and other income are included in full in the Statement of Financial Activities when receivable.
- (d) Income from other activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.
- (e) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are categorised under the following headings:
 - Costs of raising funds includes direct costs of fundraising and investment management fees;
 - Expenditure on charitable activities includes direct costs of the rehabilitative services, the employment service and the welfare & education programme; and
 - Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES (Continued)

(f) Support costs allocation

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at the charity's main premises. Support costs are allocated on a basis consistent with the use of resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(g) Restricted funds are to be used for specified purposes by reference to the donor. Expenditure which meets the criteria is identified and allocated to the fund, either directly or by allocating a fair proportion of overheads and other costs.

(h) Unrestricted funds represent other incoming resources received or generated for charitable purposes, to be used at the charity's discretion. Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

(i) Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of fixed assets less residual value on the following bases:-

Land	None
Buildings	4% and 2% Straight Line
Plant and machinery	20%, 16.66%, 33.3% Straight Line & 10% Reducing Balance
Fixtures, fittings, tools and other equipment	20% and 33.33% Straight Line and 20% Reducing Balance
Motor vehicles	25% Straight Line

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES (Continued)

- (j) Grants received against capital expenditure are included in full in the Statement of Financial Activities as restricted income. Once the capital expenditure has taken place and the conditions of the grant are fulfilled, they are transferred to a designated unrestricted fund which is then reduced over the useful economic life of the asset in line with depreciation.
- (k) Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made for obsolescent, slow moving and defective stocks.
- (l) Employee benefits
- When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.
- The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.
- (m) Investments, excluding subsidiary undertakings, are stated on the balance sheet at fair value and all movements, including realised and unrealised gains and losses, are shown in the Statement of Financial Activities. Realised gains and losses are the aggregate of the difference between sales proceeds and opening fair value (or on addition if purchased during the year). Unrealised gains and losses represent the movement in market value during the year.
- (n) As registered charities, the group is not liable to either Income Tax or Corporation Tax.
- (o) Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.
- (p) Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

1. ACCOUNTING POLICIES (Continued)

(q) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(r) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following are the company's key sources of estimation uncertainty:

Tangible fixed assets - The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The Directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors - short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

(s) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. MEMBERS LIABILITY

Action Mental Health is a company limited by guarantee. Every member undertakes to contribute such amounts, not exceeding £10, to the charity's assets if it should be wound up whilst being a member, or within one year of ceasing to be a member.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

3. GRANTS AND CONTRACTED FUNDING

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	<i>As Restated</i> Total Funds 2019 £
Amounts received and receivable				
<i>Rehabilitation programmes</i>				
Contracted funding –				
Health & Social Care Trusts:				
Northern	266,955	-	266,955	236,956
Southern	370,171	-	370,171	371,230
Belfast	271,771	-	271,771	271,771
South Eastern	1,012,430	-	1,012,430	855,095
Western	422,750	-	422,750	415,331
Grants –				
European Social Fund	2,169,872	-	2,169,872	2,140,244
Local Health & Soc. Care Groups	61,120	-	61,120	29,363
Menhir Project	-	-	-	23,487
Community Dev. & Health Network	-	-	-	552
Clear Project DOH	8,000	-	8,000	40,608
Core Grant	63,728	-	63,728	63,752
Sundry grants	500	-	500	993
North Down Borough Council	2,700	-	2,700	5,505
Amounts deferred b/forward	<u>46,190</u>	<u>-</u>	<u>46,190</u>	<u>189,005</u>
	4,696,187	-	4,696,187	4,643,892
Amounts deferred c/forward	<u>(50,579)</u>	<u>-</u>	<u>(50,579)</u>	<u>(46,190)</u>
Funding utilised	<u>4,645,608</u>	<u>-</u>	<u>4,645,608</u>	<u>4,597,702</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

3. GRANTS AND CONTRACTED FUNDING (continued)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	<i>As Restated</i> Total Funds 2019 £
Amounts received and receivable				
<i>Employment Services</i>				
Grants –				
Dept. for Communities	125,263	-	125,263	123,794
Amounts deferred b/forward	-	-	-	-
	125,263	-	125,263	123,974
Amounts deferred c/forward	-	-	-	-
Funding utilised	<u>125,263</u>	<u>-</u>	<u>125,263</u>	<u>123,794</u>
<i>Welfare and Education Services</i>				
Grants –				
Southern H&SC Trust	52,520	-	52,520	52,520
Western H&SC Trust	80,048	-	80,048	61,973
Social Investment Fund	1,440	-	1,440	314,780
PHA	135,388	-	135,388	201,238
AMH Works	-	107,754	107,754	90,000
Clear Project	2,660	-	2,660	5,915
Big Lottery – Arts & Older People	-	-	-	3,160
Enkalon	-	-	-	2,000
NM&DDC	3,661	-	3,661	-
ANBC	2,117	-	2,117	1,319
Big Lottery – NI Families	13,445	-	13,445	13,230
Pharmacy	-	-	-	9,130
Ulster Garden Villages	-	-	-	20,000
Department of Justice	23,955	-	23,955	-
FODC	2,200	-	2,200	-
Irish Men’s Shed	921	-	921	-
Sundry	2,070	-	2,070	-
Amounts deferred b/forward	<u>43,555</u>	<u>-</u>	<u>43,555</u>	<u>250</u>
	363,980	107,754	471,734	775,515
Amounts deferred c/forward	<u>(251)</u>	<u>-</u>	<u>(251)</u>	<u>(43,555)</u>
Funding utilised	<u>363,729</u>	<u>107,754</u>	<u>471,483</u>	<u>731,960</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

3. GRANTS AND CONTRACTED FUNDING (continued)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	<i>As Restated</i> Total Funds 2019 £
Counselling Services				
Department for Communities, Neighbourhood Renewal	107,080	-	107,080	115,497
BBC Children in Need	10,984	-	10,984	41,840
PHA – East Belfast Bereavement And Suicide Support	33,007	-	33,007	32,102
Henry Smith	36,000	-	36,000	35,500
Big Lottery Fund PNI	18,371	-	18,371	37,261
Big Lottery Fund SFNB	22,425	-	22,425	18,265
Big Lottery Fund EYP	57,636	-	57,636	29,126
Mental Health Hub BHSCT	96,618	-	96,618	101,483
PHA – HLC	153,418	-	153,418	134,866
PHA – Protect Life	155,092	-	155,092	143,602
PHA – Family Liaison Service Programme	48,945	-	48,945	32,325
Urban Villages	13,685	-	13,685	12,557
SEHSCT New Colin Counselling	92,000	-	92,000	63,140
Victims & Survivors Service	101,012	-	101,012	106,638
Belfast Trust – Single Point of Referral	11,499	-	11,499	7,085
NHSCT Wellbeing HUB	3,320	-	3,320	5,805
SET Wellbeing Hub	37,999	-	37,999	
BCC Revenue	13,200	-	13,200	
Other	<u>39,813</u>	<u>-</u>	<u>39,813</u>	<u>77,184</u>
	1,052,104	-	1,052,104	994,276
Amounts deferred b/forward	<u>69,410</u>	<u>-</u>	<u>69,410</u>	<u>98,756</u>
	1,121,514	-	1,121,514	1,093,032
Amounts deferred c/forward	<u>(62,954)</u>	<u>-</u>	<u>(62,954)</u>	<u>(69,410)</u>
Funding utilised	<u>1,058,560</u>	<u>-</u>	<u>1,058,560</u>	<u>1,023,622</u>
Total grants and contracted funding utilised	<u>6,193,160</u>	<u>107,754</u>	<u>6,300,914</u>	<u>6,477,078</u>

In the prior year all income from grants and contract funding was attributable to restricted funds with the exception of £90,000 which was unrestricted. Comparatives amounts have been restated as disclosed at note 6.

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

**4. OTHER EMPLOYMENT INCOME & CONTRIBUTION
FROM TRADING ACTIVITIES FROM REHABILITATION PROGRAMMES**

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other Employment income	309,365	-	309,365	333,360
Contribution from trading activities:				
- Rehabilitation programmes	<u>-</u>	<u>35,480</u>	<u>35,480</u>	<u>13,593</u>

In the prior year all income from employment was attributable to restricted funds whilst the contribution from trading of rehabilitation programmes was attributable to unrestricted funds.

5. DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
General	3,226	73,860	77,086	138,479
For Counselling services	72,479	-	72,479	39,452
Danske Bank	75,446	-	75,446	63,396
John Atcheson	10,000	-	10,000	10,000
Fisher's Charity Cycle Challenge	-	-	-	15,000
Rotary Club	-	-	-	14,000
Café Nero	-	2,795	2,795	13,008
Granite Challenge	-	-	-	8,612
Power NI	-	-	-	8,295
Enterprise Shared Service	-	-	-	6,523
Bernie Walsh	-	-	-	6,225
Gordons Chemist	-	5,184	5,184	5,659
Super Car Sunday	-	-	-	3,400
Titanic Hotel	-	-	-	2,823
B&M Mulligan	-	-	-	2,700
South West College	-	-	-	2,585
P Leonard	-	-	-	2,186
The Glen Inn	-	-	-	2,090
Translink	-	-	-	2,050
Masons	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
C/forward	161,151	81,839	242,990	348,483

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

5. DONATIONS AND LEGACIES (Continued)

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
B/forward	161,151	81,839	242,990	348,483
Community	-	192,139	192,139	-
Cash for Kids	30,000	-	30,000	-
SDC Trailers	-	25,665	25,665	-
Charles Hayward	23,000	-	23,000	-
Allstate	-	7,805	7,805	-
CEF	-	5,172	5,172	-
Odessa Trust	-	4,345	4,345	-
Charitable Giving	-	3,526	3,526	-
Automated Intelligence	-	3,371	3,371	-
Give As You Earn	-	2,878	2,878	-
Pedometer Challenge	-	2,759	2,759	-
MKB Law	-	2,739	2,739	-
Charities Trust	-	2,169	2,169	-
Glenlola	-	2,000	2,000	-
	<u>214,151</u>	<u>336,407</u>	<u>550,558</u>	<u>348,483</u>

Amounts included as general above represent individual donations received of less than £2,000.

In the prior year £188,127 from donations and legacies was attributable to unrestricted funds and £160,356 attributable to restricted.

6. OTHER ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	<i>As Restated</i> Total Funds 2019 £
Administration fees	-	56,576	56,576	48,318
Rents and room hire	-	35,668	35,668	35,113
Counselling	-	3,146	3,146	1,120
External training fees	-	9,537	9,537	5,176
Sundry income	-	13,347	13,347	15,387
Client contribution	-	10,760	10,760	11,039
Catering income	-	20,806	20,806	18,429
Insurance claims	-	1,800	1,800	-
ROC income	-	9,169	9,169	10,787
Negative goodwill arising on acquisition of subsidiary	-	-	-	<u>638,109</u>
	<u>-</u>	<u>160,809</u>	<u>160,809</u>	<u>783,478</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

6. OTHER ACTIVITIES (Continued)

In the prior year £638,109 was attributable to restricted funds and £145,369 attributable to unrestricted.

The comparatives in respect of welfare and education charitable activities and other activities have been stated to reflect the reallocation of amounts attributable to AMH Works from other activities to welfare and education charitable activities. This has resulted in a reduction in external training fees in the prior year of £90,000 and an increase in grants and contracted funding of the same amount.

7. INVESTMENTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest	-	468	468	1,208
Dividends	<u>-</u>	<u>34,395</u>	<u>34,395</u>	<u>32,004</u>
	<u>-</u>	<u>34,863</u>	<u>34,863</u>	<u>33,212</u>

In the prior year all income from investments was attributable to unrestricted funds.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by activity

	Direct Costs £	Support Costs £	Total 2020 £	Total 2019 £
Rehabilitation programmes	4,206,990	730,513	4,937,503	4,894,734
Employment services	239,623	41,609	281,232	336,563
Welfare and education services	724,948	125,881	850,829	954,453
Counselling services	<u>726,126</u>	<u>358,076</u>	<u>1,084,202</u>	<u>1,002,796</u>
	<u>5,897,687</u>	<u>1,256,079</u>	<u>7,153,766</u>	<u>7,188,546</u>

9. RAISING FUNDS

Summary by activity

	Direct Costs £	Support Costs £	Total 2020 £	Total 2019 £
Fundraising and awareness costs	<u>142,127</u>	<u>24,679</u>	<u>166,806</u>	<u>156,398</u>

In the current and prior year all expenditure on raising funds was attributable to unrestricted funds.

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(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

10. SUPPORT COSTS BY CATEGORY

	2020	2019
	£	£
Support Costs		
Administration and Finance	<u>1,281,091</u>	<u>1,240,728</u>

Support costs are made up of the following:

	2020	2019
	£	£
Staff costs	875,831	880,631
Office costs	31,378	25,829
Premises	15,978	8,246
Other costs	<u>357,904</u>	<u>326,022</u>
	<u>1,281,091</u>	<u>1,240,728</u>

11. OTHER

	Restricted Funds	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
Interest	333	-	333	-
Investment management fees	-	8,708	8,708	7,665
Governance costs	<u>4,200</u>	<u>73,817</u>	<u>78,017</u>	<u>28,049</u>
	<u>4,533</u>	<u>82,525</u>	<u>87,058</u>	<u>35,714</u>

In the prior year £6,140 was attributable to restricted funds and £29,574 was attributable to unrestricted funds.

12. GOVERNANCE COSTS

	2020	2019
	£	£
Auditor's remuneration	12,707	10,536
Other professional fees	63,739	14,849
Board, Committee costs	975	1,944
AGM, Annual Report costs	<u>596</u>	<u>720</u>
	<u>78,017</u>	<u>28,049</u>

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(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

13. NET INCOME BEFORE TRANSFERS

	2020	2019
	£	£
This is stated after charging:		
Depreciation:		
- owned tangible fixed assets	232,648	232,679
Amortisation	-	18,914
Auditor's remuneration - statutory audit	10,767	10,536
- other financial services	3,880	-
(Loss)/gain on disposal of investments	(6,469)	2,290
(Loss)/gain on fair value movement of investments	(108,973)	225,581
Operating leases rentals	<u>131,812</u>	<u>141,451</u>

14. STAFF COSTS

	2020	2019
	£	£
(a) Staff costs		
Wages and salaries	4,542,699	4,556,397
Social security costs	355,504	358,289
Agency and seconded staff	27,741	50,389
Pension costs – defined contribution schemes	<u>204,523</u>	<u>201,155</u>
	<u>5,130,467</u>	<u>5,166,220</u>

(b) One staff member earned between £70,000 and £80,000 (2019 – one in same band).

	2020	2019
	No.	No.
(c) Average number of persons directly employed:		
Office and management	25	26
Supervision and instruction	127	129
Support staff	30	30
Counselling	<u>57</u>	<u>52</u>
	<u>239</u>	<u>237</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

14. STAFF COSTS (Continued)

(d) Directors' and key management personnel remuneration and expenses

No fees were paid to any director for their services as Board members. During the year travel expenses amounting to £74 were reimbursed to one Director (2019 – £257). No amounts were paid directly to third parties.

The total amount of employee benefits received by key management personnel is £234,823 (2019 - £234,931). The charity considers its key management personnel to comprise the Chief Executive Officer, Head of Business Support and Head of Operations and the NLC Chief Executive Officer.

15. TRANSFERS BETWEEN FUNDS

An amount of £396,503 (2019 - £368,030) was transferred from unrestricted funds to restricted funds as a contribution from general funds which the Directors wish to apply towards a shortfall between restricted funds received and expended in the year.

16. TANGIBLE FIXED ASSETS - GROUP

	Land and buildings (long leasehold) £	Plant and machinery £	Fixtures, fittings, tools & other equipment £	Total £
Cost:				
At 1 April 2019	6,193,230	295,018	15,505	6,503,753
Additions On acquisition	87,396	-	2,375	89,771
Disposals	-	-	-	-
At 31 March 2020	<u>6,280,626</u>	<u>295,018</u>	<u>17,880</u>	<u>6,593,524</u>
Depreciation:				
At 1 April 2019	3,915,385	179,161	9,648	4,104,194
Charges for the year	193,149	38,011	1,488	232,648
Eliminated on disposals	-	-	-	-
At 31 March 2020	<u>4,108,534</u>	<u>217,172</u>	<u>11,136</u>	<u>4,336,842</u>
Net book value:				
At 31 March 2020	<u>2,172,092</u>	<u>77,846</u>	<u>6,744</u>	<u>2,256,682</u>
At 31 March 2019	<u>2,277,845</u>	<u>115,857</u>	<u>5,857</u>	<u>2,399,559</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

16. TANGIBLE FIXED ASSETS (Cont'd)

TANGIBLE FIXED ASSETS - COMPANY

	Land and buildings (long leasehold) £	Plant and machinery £	Fixtures, fittings, tools & other equipment £	Total £
Cost:				
At 1 April 2019	5,953,230	251,543	8,184	6,212,957
Additions	87,396	-	-	87,396
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>6,040,626</u>	<u>251,543</u>	<u>8,184</u>	<u>6,300,353</u>
Depreciation:				
At 1 April 2019	3,910,385	174,813	8,184	4,093,382
Charges for the year	188,149	25,653	-	213,802
Eliminated on disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>4,098,534</u>	<u>200,466</u>	<u>8,184</u>	<u>4,307,184</u>
Net book value:				
At 31 March 2020	<u>1,942,092</u>	<u>51,077</u>	<u>-</u>	<u>1,993,169</u>
At 31 March 2019	<u>2,042,845</u>	<u>76,730</u>	<u>-</u>	<u>2,119,575</u>

Included in long leasehold land and buildings is land costing £86,330 (2019 - £86,330).
Land is not depreciated.

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NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

17. FIXED ASSET INVESTMENTS

GROUP AND COMPANY	Quoted Investments £
As at 1 April 2019	3,153,191
Additions, at cost	85,305
Realised loss on disposal	(6,469)
Disposals, at valuation	(152,391)
Accumulations	771
Increase in cash holding	92,002
Unrealised gain on revaluation	<u>(108,973)</u>
At 31 March 2020, at market value	<u>3,063,436</u>
At 31 March 2020, at historical cost	<u>2,520,538</u>

Investments are managed on a discretionary basis by two independent investment brokers. Included in investments are cash balances of £111,145 (2019 - £19,143) held as part of the investment portfolio.

18. STOCKS

GROUP AND COMPANY	2020 £	2019 £
Raw materials and consumables	<u>19,697</u>	<u>11,733</u>

19. DEBTORS

	Group		Company	
	2020 £	2019 £	2020 £	2020 £
Trade debtors	138,803	164,679	138,803	164,628
Grants due - ESF	351,162	541,364	351,162	541,369
Grants due - Other	135,518	134,455	45,721	24,784
Prepayments and accrued income	32,020	36,168	23,216	18,322
Other debtors	<u>179</u>	<u>840</u>	<u>179</u>	<u>840</u>
	<u>657,682</u>	<u>877,511</u>	<u>559,081</u>	<u>749,943</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

20. CREDITORS: Amounts falling due within one year

	Group		Company	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	265,471	158,503	238,115	144,773
Other taxation and social security	72,774	74,879	72,774	74,818
Deferred income	134,986	171,621	72,032	102,211
Accruals and other creditors	<u>209,519</u>	<u>226,067</u>	<u>179,630</u>	<u>210,341</u>
	<u>682,750</u>	<u>631,070</u>	<u>562,551</u>	<u>532,143</u>

21. DEFERRED INCOME

	Under 1 year £	Over 1 year £	Total £
GROUP			
At 1 April 2019	171,621	-	171,621
Amounts released to income	<u>(36,635)</u>	<u>-</u>	<u>(36,635)</u>
At 31 March 2020	<u>134,986</u>	<u>-</u>	<u>134,986</u>
COMPANY			
At 1 April 2019	102,211	-	102,211
Amounts released to income	<u>(30,179)</u>	<u>-</u>	<u>(30,179)</u>
At 31 March 2020	<u>72,032</u>	<u>-</u>	<u>72,032</u>

ACTION MENTAL HEALTH
(LIMITED BY GUARANTEE)

NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
GROUP			
Tangible fixed assets	263,513	1,993,169	2,256,682
Investments	-	3,063,436	3,063,436
Net current assets	<u>471,038</u>	<u>656,185</u>	<u>1,127,223</u>
	<u>734,551</u>	<u>5,712,790</u>	<u>6,447,341</u>
COMPANY			
Tangible fixed assets	-	1,993,169	1,993,169
Investments	-	3,063,436	3,063,436
Net current assets	<u>-</u>	<u>656,185</u>	<u>656,185</u>
	<u>-</u>	<u>5,712,790</u>	<u>5,712,790</u>

23. REVALUATION RESERVE

GROUP AND COMPANY	£
At 1 April 2019	658,176
Net transfer from general fund	<u>(115,278)</u>
At 31 March 2020	<u>542,898</u>

This represents the unrealised gains accumulated on the revaluation of fixed asset investments.

ACTION MENTAL HEALTH
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NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

24. OTHER UNRESTRICTED FUNDS

GROUP AND COMPANY	General Fund £	Designated Capital Utilised Fund £	Designated Risk Reserve Fund £	Total £
Unrestricted				
At 1 April 2019	1,350,371	697,644	3,179,986	5,228,001
Surplus for the year	(173,387)	-	-	(173,387)
Transfer to/from general fund	20,539	-	(20,539)	-
Net transfer to revaluation reserve	115,278	-	-	115,278
Addition to capital grants	-	-	-	-
Amortisation of capital grants	<u>108,138</u>	<u>(108,138)</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>1,420,939</u>	<u>589,506</u>	<u>3,159,447</u>	<u>5,169,892</u>

Capital utilised fund:

This represents grants and donations originally received for restricted capital purposes. Having been fully utilised for those purposes they become unrestricted funds and are released to the General Fund at the same rates that depreciation is charged on the assets to which they relate.

Risk reserve fund:

The risk reserve fund represents an amount equivalent to six months of budgeted operational expenditure which the Board feel is prudent to set aside in line with the charity's risk and reserve policies.

25. GROUP RESTRICTED FUNDS

This represents funds held at the Balance Sheet date within the subsidiary company, NLC.

26. CONTINGENT ASSETS AND LIABILITIES

A portion of grants received may become repayable if the group fails to comply with the terms of the relevant letters of offer.

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NOTES TO THE GROUP FINANCIAL ACCOUNTS (Continued)
For the Year Ended 31 March 2020

27. CONDUIT FUNDING

The Group acts as lead partner for Youth Action on the ESF, Working It Out project and for Jigsaw O2.

At the balance sheet date the Group held the following balances in respect of the above:

	Youth Action	Jigsaw 02
	£	£
Debtor	4,552	-
Cash at bank	-	5,970
Creditors	<u>(4,552)</u>	<u>(5,970)</u>

In accordance with SORP (FRS 102) these balances have not been included in the Balance Sheet.

28. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The Group operates and contributes to defined contribution pension plans for its employees. The amount recognised as an expense in the period was £204,523 (2019 - £201,155).

29. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed.

30. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases for the group are as follows:

	2020	2019
	£	£
Not later than one year	92,010	143,336
Later than one and not later than five years	79,682	82,557
Later than five years	<u>-</u>	<u>-</u>